

19 PROPERTY, PLANT AND EQUIPMENT

	Note	2013 Rupees	2012 Rupees
Operating assets	19.1	799,665,750	738,323,526
		<u>799,665,750</u>	<u>738,323,526</u>

19.1 Operating assets

Description	Owned										Leased	Total
	Freehold land	Building on freehold land		Plant and machinery	Electric installations	Factory equipment	Office equipments	Furniture and fixtures	Electric appliances	Vehicles	Plant and machinery	
		Mills	Labour colony									
Cost												
Balance as at July 01,2011	79,012,500	193,605,247	26,320,474	540,879,755	15,594,023	-	2,019,549	966,039	3,457,272	1,817,673	221,537,018	1,085,209,549
Addition during the year	-	11,207	-	5,385,829	1,244,759	-	63,680	-	108,940	1,518,015	-	8,332,430
Addition due to surplus revaluation	-	-	-	-	-	-	-	-	-	-	-	-
Disposal	-	-	-	(765,873)	(445,776)	-	-	-	-	(1,498,015)	-	(2,709,664)
Balance as at June 30,2012	79,012,500	193,616,454	26,320,474	545,499,711	16,393,006	-	2,083,229	966,039	3,566,212	1,837,673	221,537,018	1,090,832,315
Balance as at July 01,2012	79,012,500	193,616,454	26,320,474	545,499,711	16,393,006	-	2,083,229	966,039	3,566,212	1,837,673	221,537,018	1,090,832,315
Addition during the year	-	856,198	-	5,402,698	814,004	-	152,975	5,300	15,500	1,229,500	-	8,476,175
Addition due to surplus revaluation	15,802,500	28,465,567	1,343,313	62,179,209	-	-	-	-	-	-	34,356,920	142,147,509
Disposal	-	-	-	(14,551,136)	-	-	-	-	-	-	-	(14,551,136)
Balance as at June 30,2013	94,815,000	222,938,219	27,663,787	598,530,482	17,207,010	-	2,236,204	971,339	3,581,712	3,067,173	255,893,938	1,226,904,863
Depreciation												
Balance as at July 01,2011	-	73,271,399	12,314,644	193,820,667	5,497,081	-	623,400	468,939	2,000,975	1,064,260	28,300,640	317,362,005
Charge for the year	-	6,016,739	700,296	17,353,537	1,043,986	-	142,971	49,716	150,903	380,583	9,661,824	35,500,555
Adjustment due to surplus revaluation	-	-	-	-	-	-	-	-	-	-	-	-
Disposal	-	-	-	(6,504)	(136,975)	-	-	-	-	(210,292)	-	(353,771)
Balance as at June 30,2012	-	79,288,138	13,014,940	211,167,700	6,404,092	-	766,371	518,655	2,151,878	1,234,551	37,962,464	352,508,789
Balance as at July 01,2012	-	79,288,138	13,014,940	211,167,700	6,404,092	-	766,371	518,655	2,151,878	1,234,551	37,962,464	352,508,789
Charge for the year	-	6,005,616	676,220	16,998,308	1,047,739	-	139,142	44,824	141,561	365,736	9,637,404	35,056,550
Adjustment due to surplus revaluation	-	12,188,416	686,877	25,312,402	-	-	-	-	-	-	6,836,368	45,024,063
Adjustment/ Transfer	-	-	-	-	-	-	-	-	-	-	-	-
Disposal	-	-	-	(5,350,289)	-	-	-	-	-	-	-	(5,350,289)
Balance as at June 30,2013	-	97,482,170	14,378,037	248,128,121	7,451,831	-	905,513	563,479	2,293,439	1,600,287	54,436,236	427,239,113
Written down value as at June 30,2012	79,012,500	114,328,316	13,305,534	334,332,011	9,988,914	-	1,316,858	447,384	1,414,334	603,122	183,574,554	738,323,526
Written down value as at June 30,2013	94,815,000	125,456,049	13,285,750	350,402,361	9,755,179	-	1,330,691	407,860	1,288,273	1,466,886	201,457,702	799,665,750
Rate of depreciation	-	5%	5%	5%	10%	10%	10%	10%	10%	20%	5%	

19.2 Depreciation for the period has been allocated as under:

	Note	2013 Rupees	2012 Rupees
Cost of goods sold	29.1	34,506,848	34,927,285
Administrative expenses	32	549,702	573,270
		<u>35,056,550</u>	<u>35,500,555</u>

19.3 Company had its freehold land, buildings on freehold land and plant and machinery revalued. Revaluation of freehold land, building on freehold land and plant and machinery was carried out as at March 01, 2013 by independent valuer M/s International Design Group, architects, engineers, planners, evaluators, assessors and technical consultants. Freehold land was revalued at market value and building on freehold land and plant and machinery are valued at depreciated replacement cost. Previously freehold land, building on freehold land and plant and machinery are revalued at Nov 10, 2010 by independent valuer M/S International Design Group.

19.4 Had there been no revaluation, related figures of land, building and plant and machinery at June 30, 2013 would have been as follows:

		Cost	Accumulated depreciation	Written down value
Land		3,062,215	-	3,062,215
Building		78,232,439	34,024,620	44,207,819
Plant and machinery		343,192,414	147,999,458	195,192,956
	June 30, 2013	<u>424,487,068</u>	<u>182,024,078</u>	<u>242,462,990</u>
	June 30, 2012	<u>426,174,914</u>	<u>171,883,072</u>	<u>254,291,842</u>

19.5 Disposal of property, plant and equipment

Description	Cost	Accumulated depreciation	Written down value	Sale proceeds	Mode of disposal	Particulars of buyers
	-----Rupees-----					
Plant, machinery & equipment	14,551,136	5,350,289	9,200,847	1,150,000	Negotiation	Zeshan Traders Samundri Road, Faisalabad
June 30, 2013	<u>14,551,136</u>	<u>5,350,289</u>	<u>9,200,847</u>	<u>1,150,000</u>		
June 30, 2012	<u>2,709,664</u>	<u>353,771</u>	<u>2,355,893</u>	<u>2,816,500</u>		