

SALMAN NOMAN ENTERPRISES LIMITED

BALANCE SHEET

AS AT JUNE 30, 2013

	Note	2013 Rupees	2012 Rupees		Note	2013 Rupees	2012 Rupees
EQUITY AND LIABILITIES				ASSETS			
SHARE CAPITAL AND RESERVES				NON CURRENT ASSETS			
Authorized capital 10,000,000 (June 30, 2012: 10,000,000) ordinary shares of Rs.10 each		100,000,000	100,000,000	Property, plant and equipment	19	799,665,750	738,323,526
Issued, subscribed and paid-up capital	5	44,670,360	44,670,360	Long term deposits	20	7,185,489	14,803,306
Unappropriated loss		(42,488,596)	(44,282,913)				
		2,181,764	387,447				
SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT - NET OF TAX	6	324,826,853	269,044,003				
DEFERRED INCOME	7	732,791	2,931,155				
NON CURRENT LIABILITIES				CURRENT ASSETS			
Long term financing from banking companies	8	150,477,542	158,838,905	Stores, spare parts and loose tools	21	58,656,714	40,440,860
Long term financing from directors and others	9	71,622,513	71,622,513	Stock in trade	22	268,633,390	172,134,489
Long term murabaha	10	-	777,760	Trade debts - unsecured (considered good)		68,384,919	66,748,814
Liabilities against assets subject to finance lease	11	75,464,537	71,549,491	Loans and advances	23	15,352,527	47,877,318
Deferred liabilities	12	162,006,115	139,029,070	Trade deposits and short term prepayments	24	1,125,073	677,561
Long term loans from others	13	15,000,000	35,000,000	Other receivables	25	-	1,255,500
				Tax refunds due from Government	26	29,954,247	17,393,023
				Cash and bank balances	27	5,141,628	14,438,274
CURRENT LIABILITIES						447,248,498	360,965,839
Trade and other payables	14	148,635,997	122,682,109				
Accrued mark up / interest	15	17,722,930	37,250,167				
Short term borrowings	16	220,292,609	169,008,905				
Current portion of non current liabilities	17	57,706,316	34,989,226				
Provision for taxation		7,429,770	981,920				
		451,787,622	364,912,327				
CONTINGENCIES AND COMMITMENTS	18						
		<u>1,254,099,737</u>	<u>1,114,092,671</u>			<u>1,254,099,737</u>	<u>1,114,092,671</u>

The annexed notes from 1 to 44 form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR