

**SALMAN NOMAN ENTERPRISES LIMITED**

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)

FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2010

Note	Quarter ended		Half year ended		
	December 31, 2010	December 31, 2009	December 31, 2010	December 31, 2009	
		-----Rupees-----		-----Rupees-----	
Sales - net	433,439,123	261,268,206	835,941,965	496,020,042	
Cost of sales	(387,238,475)	(244,771,929)	(766,051,623)	(467,867,477)	
<b>Gross profit</b>	<b>46,200,648</b>	<b>16,496,277</b>	<b>69,890,342</b>	<b>28,152,565</b>	
Other operating income	568,807	1,999,401	1,138,221	1,999,401	
Distribution cost	(514,905)	(85,105)	(850,723)	(151,176)	
Administrative expenses	(3,520,867)	(2,767,801)	(7,089,845)	(5,244,825)	
Other operating expenses	(1,464,938)	(710,993)	(1,492,348)	(772,533)	
Finance cost	(18,074,857)	(11,880,252)	(34,036,385)	(18,764,102)	
<b>Profit before taxation</b>	<b>23,193,888</b>	<b>3,051,527</b>	<b>27,559,262</b>	<b>5,219,330</b>	
Taxation - current and deferred	(16,024,047)	(1,311,951)	(18,040,276)	(2,485,710)	
<b>Profit for the period</b>	<b>7,169,841</b>	<b>1,739,576</b>	<b>9,518,986</b>	<b>2,733,620</b>	
<b>Earnings per share - basic and diluted</b>	<b>7</b>	<b>1.72</b>	<b>0.42</b>	<b>2.28</b>	<b>0.65</b>

*The annexed notes form an integral part of these condensed interim financial statements*

(Mr. Nauman Almas)  
CHIEF EXECUTIVE

(Mrs. Shamim Akhtar)  
DIRECTOR

Lahore: Date: 25.02.2011