

SALMAN NOMAN ENTERPRISES LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2012

1 GENERAL

- 1.1 The accounting policies adopted for the preparation of these interim financial statements are consistent with those applied in the preparation of the proceeding annual published financial statements of the company for the year ended June 30, 2012.
- 1.2 The financial statement are un-audited and are being submitted to shareholders as required by SRO 746(1)20 dated November 05, 2001 of Securities & Exchange Commission.
- 1.3 Comparative figures have been rearranged wherever necessary for the purpose of comparison.

2 SIGNIFICANT ACTIVITIES SINCE JUNE 30, 2012 AFFECTING FINANCIAL STATEMENT

There are no other significant developments since June 30, 2012 affecting financial statements.

3 CONTINGENCIES AND COMMITMENTS

CONTINGENCIES:- There are no changes in contingencies since June 30, 2012

COMMITMENTS:- Letter of credit for capital expenditure Rs. Nil
 Letter of credit for other than capital expenditure Rs. 96,482,558

Quarter ended	
September 30, 2012	September 30, 2011
-----Rupees-----	

4 COST OF GOODS SOLD

Raw Material consumed	242,244,274	287,559,435
Packing Material	4,163,998	4,485,003
Stores & Spares	7,474,640	7,194,210
Salaries, Wages & Benefits	23,379,890	19,023,612
Fuel & Power	44,056,039	32,415,485
Insurance	848,200	824,085
Depreciation	8,354,603	8,732,876
Repair & Maintenance	2,925,264	1,276,994
Other Manufacturing Overheads	1,956,573	1,677,976
	335,403,481	363,189,676
Work In Process		
Opening	10,248,729	10,248,729
Closing	(10,351,244)	(12,462,055)
	(102,515)	(2,213,326)
Cost of goods manufactured	335,300,966	360,976,350
Finished Goods		
Opening Stock	14,311,164	14,311,164
Closing Stock	(22,575,739)	(16,883,091)
	(8,264,575)	(2,571,927)
	327,036,391	358,404,423

5 DATE OF AUTHORIZATION

These financial statements were approved by the Board of Directors and authorized for issue on October 31, 2012.

Lahore:
 Dated: October 31, 2012

(NAUMAN ALMAS)
 CHIEF EXECUTIVE

(MRS. SHAMIM AKHTAR)
 DIRECTOR