

SALMAN NOMAN ENTERPRISES LIMITED
CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)
AS AT SEPTEMBER 30, 2012

	Un-audited	Audited
	September 30, 2012	June 30, 2012
	-----Rupees-----	
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized capital		
10,000,000 (2012: 10,000,000) ordinary shares of Rs.10/- each	100,000,000	100,000,000
Issued, subscribed and paid-up capital	44,670,360	44,670,360
Unappropriated profits	(40,368,681)	(44,282,913)
	4,301,679	387,447
SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT	266,555,941	269,044,003
DEFERRED INCOME	2,381,564	2,931,155
NON CURRENT LIABILITIES		
Long term financing	158,838,905	158,838,905
Long term loans from directors and others	71,514,513	71,622,513
Long term morabaha	388,870	777,760
Liabilities against assets subject to finance lease	63,621,675	71,549,491
Deferred liabilities	137,634,956	139,029,070
Long term loans from others	35,000,000	35,000,000
CURRENT LIABILITIES		
Trade and other payables	154,101,356	122,682,109
Accrued markup/interest	43,595,660	37,250,167
Short term borrowing	183,579,770	169,008,905
Current portion of long term borrowings	43,305,932	34,989,226
Provision for taxation	2,736,549	981,920
	427,319,267	364,912,327
CONTINGENCIES AND COMMITMENTS	-	-
TOTAL EQUITY AND LIABILITIES	1,167,557,370	1,114,092,671
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipment	729,978,277	738,323,526
Long term deposits	14,803,306	14,803,306
CURRENT ASSETS		
Stores, spare parts and loose tools	41,236,647	40,440,861
Stock in trade	237,040,548	172,134,489
Trade debts-Unsecured (Considered good)	55,682,992	66,748,814
Loans and advances	54,651,880	47,877,318
Trade deposits and short term prepayments	788,389	677,561
Other receivables	-	1,255,500
Tax refunds due from Government	20,026,513	17,393,023
Cash and bank balances	13,348,818	14,438,273
	422,775,787	360,965,839
TOTAL ASSETS	1,167,557,370	1,114,092,671

The annexed notes form an integral part of these condensed interim financial statement:

Lahore:
Dated: October 31,2012

(NAUMAN ALMAS)
CHIEF EXECUTIVE

(MRS.SHAMIM AKHTAR)
DIRECTOR