

SALMAN NOMAN ENTERPRISES LIMITED
CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)
AS AT DECEMBER 31, 2012

		<u>Un-audited</u>	<u>Audited</u>
		<u>December 31,</u>	<u>June 30,</u>
		<u>2012</u>	<u>2012</u>
Note	-----Rupees-----		
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	5	725,123,236	738,323,526
Long term deposits		14,081,352	14,803,306
CURRENT ASSETS			
Stores, spare parts and loose tools		44,127,836	40,440,860
Stock in trade		271,930,791	172,134,489
Trade debts - unsecured (considered good)		69,957,896	66,748,814
Loans and advances		42,975,421	47,877,318
Trade deposits and short term prepayments		3,451,131	677,561
Other receivables		639,157	1,255,500
Tax refunds due from Government		24,524,987	17,393,023
Cash and bank balances		16,335,148	14,438,274
		473,942,367	360,965,839
TOTAL ASSETS		1,213,146,955	1,114,092,671
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized capital			
10,000,000 (June 30, 2012: 10,000,000) Ordinary shares of Rs.10/- each		100,000,000	100,000,000
Issued, subscribed and paid-up capital			
4,467,036 (June 30, 2012: 4,467,036) Ordinary shares of Rs. 10/- each	6	44,670,360	44,670,360
Unappropriated profits		(58,196,230)	(44,282,913)
		(13,525,870)	387,447
SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT - NET OF TAX		264,067,880	269,044,003
DEFERRED INCOME		1,831,973	2,931,155
NON CURRENT LIABILITIES			
Long term financing from banking companies	7	152,897,270	158,838,905
Long term financing from directors and others	8	71,622,513	71,622,513
Long term murabaha	9	-	777,760
Liabilities against assets subject to finance lease	10	56,889,071	71,549,491
Deferred liabilities		139,976,251	139,029,070
Long term loans from others		15,000,000	35,000,000
CURRENT LIABILITIES			
Trade and other payables		170,299,144	122,682,109
Accrued markup / interest		24,370,285	37,250,167
Short term borrowings		248,309,898	169,008,905
Current portion of non current liabilities		76,949,596	34,989,226
Provision for taxation		4,458,944	981,920
		524,387,867	364,912,327
CONTINGENCIES AND COMMITMENTS	11		
TOTAL EQUITY AND LIABILITIES		1,213,146,955	1,114,092,671

The annexed notes form an integral part of these condensed interim financial statements

Dated: February 27, 2013

(NAUMAN ALMAS)
CHIEF EXECUTIVE

(MRS. SHAMIM AKHTAR)
DIRECTOR