

SALMAN NOMAN ENTERPRISES LIMITED
CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)
AS AT MARCH 31, 2013

	<u>Un-audited</u>	<u>Audited</u>
	<u>March 31,</u>	<u>June 30,</u>
	<u>2013</u>	<u>2012</u>
	<u>-----Rupees-----</u>	
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipment	805,076,007	738,323,526
Long term deposits	14,803,306	14,803,306
CURRENT ASSETS		
Stores, spare parts and loose tools	43,320,514	40,440,860
Stock in trade	268,594,213	172,134,489
Trade debts-Unsecured (Considered good)	70,346,416	66,748,814
Loans and advances	48,622,341	47,877,318
Trade deposits and short term prepayments	3,742,368	677,561
Other receivables	1,278,955	1,255,500
Tax refunds due from Government	28,339,104	17,393,023
Cash and bank balances	3,931,181	14,438,274
	468,175,092	360,965,839
TOTAL ASSETS	<u>1,288,054,405</u>	<u>1,114,092,671</u>
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized capital		
10,000,000 (June 30,2012: 10,000,000) ordinary shares of Rs.10/- each	100,000,000	100,000,000
Issued, subscribed and paid-up capital		
4,467,036 (June 30, 2012: 4,467,036) Ordinary shares of Rs. 10/- each	44,670,360	44,670,360
Unappropriated loss	(37,567,224)	(44,282,913)
	7,103,136	387,447
SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT		
	324,263,578	269,044,003
DEFERRED INCOME		
	1,282,382	2,931,155
NON CURRENT LIABILITIES		
Long term financing	167,680,919	158,838,905
Long term loans from directors	71,622,513	71,622,513
Long term morabaha	-	777,760
Liabilities against assets subject to finance lease	82,042,923	71,549,491
Deferred liabilities	133,103,540	139,029,070
Long term loans from others	15,000,000	35,000,000
CURRENT LIABILITIES		
Trade and other payables	178,649,118	122,682,109
Accrued markup/interest	25,967,548	37,250,167
Short term borrowing	235,015,284	169,008,905
Current portion of long term borrowings	40,565,074	34,989,226
Provision for taxation	5,758,390	981,920
	485,955,414	364,912,327
CONTINGENCIES AND COMMITMENTS	4	-
TOTAL EQUITY AND LIABILITIES	<u>1,288,054,405</u>	<u>1,114,092,671</u>

The annexed notes form an integral part of these condensed interim financial statements

Lahore:

Dated: April 30,2013

CHIEF EXECUTIVE

DIRECTOR