SALMAN NOMAN ENTERPRISES LIMITED

CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)

AS AT MARCH 31, 2018

AS AT MARCH 31,	2018	Un-audited	Audited
	-	March 31, 2018	June 30, 2017
	_	Rupe	es
ASSETS			
NON CURRENT ASSETS Property, plant and equipment		735,286,961	761,062,187
Long term deposits		16,467,060	16,467,060
CURRENT ASSETS Stores, spare parts and loose tools Stock in trade Trade debts-Unsecured (Considered good) Loans and advances	[38,650,922 102,325,652 2,491,374 886,463	42,613,726 151,679,639 4,491,374 11,780,811
Trade deposits and short term prepayments Other receivables Tax refunds due from Government Cash and bank balances		- - 34,509,334 340,848	2,282,519 - 34,529,010 14,345,177
	Ŀ	179,204,594	261,722,257
TOTAL ASSETS	-	930,958,615	1,039,251,504
EQUITY AND LIABILITIES SHARE CAPITAL AND RESERVES Authorized capital			
10,000,000 (June 30,2017: 10,000,000) ordinary shares of Rs.10/- each	=	100,000,000	100,000,000
Issued, subscribed and paid-up capital			
4,467,036 (June 30, 2017: 4,467,036) Ordinary shares of Rs. 10/- each		44,670,360	44,670,360
Accumulated loss	_	(678,443,934)	(499,445,440)
		(633,773,574)	(454,775,080)
SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT		329,445,696	338,706,459
NON CURRENT LIABILITIES Long term financing Long term loans from directors Liabilities against assets subject to finance lease Deferred liabilities Long term loans from others	5 6 7	54,493,746 138,683,905 14,359,629 20,898,944 -	65,257,746 138,683,905 18,241,689 4,085,732 -
CURRENT LIABILITIES Trade and other payables Accrued markup/interest Short term borrowing Current portion of long term borrowings Provision for taxation		485,829,300 121,812,722 176,690,537 211,172,280 11,345,429 1,006,850,269	454,332,152 91,155,869 178,157,275 197,526,220 7,879,537 929,051,053
CONTINGENCIES AND COMMITMENTS	8	-	-
TOTAL EQUITY AND LIABILITIES	=	930,958,615	1,039,251,504
The summer durates from an intermedurate of these sounds		aning financial -t-t	

The annexed notes form an integral part of these condensed interim financial statements

Lahore: April 30, 2018

CHIEF EXECUTIVE

SALMAN NOMAN ENTERPRISES LIMITED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31,2018

		Quarter ended		Nine months pe	eriod ended
	Note	March 31,	March 31,	March 31,	March 31,
	Note	2018	2017	2018	2017
		Rupe	es	Rupees	S
Sales - net		89,285,441	7,770,887	277,028,466	399,218,986
Cost of sales	9	(143,792,692)	(30,756,998)	(401,704,842)	(509,144,752)
Gross Loss		(54,507,251)	(22,986,111)	(124,676,376)	(109,925,766)
Other operating income		-	-	-	-
Distribution cost		(25,325)	118,495	(60,544)	(211,427)
Administrative expenses		(3,122,694)	(4,358,421)	(10,524,799)	(15,952,154)
Other operating expenses		(1,500)	(6,000)	(9,000)	(420,399)
Finance cost		(9,025,598)	(9,870,931)	(30,672,875)	(31,852,157)
Loss before taxation		(66,682,368)	(37,102,968)	(165,943,593)	(158,361,903)
Taxation-Current and deferred		(19,967,055)	18,082,280	(22,315,664)	26,105,947
Loss for the period		(86,649,423)	(19,020,688)	(188,259,257)	(132,255,956)
Loss per share - basic and diluted		- 19.40	- 4.26	- 42.14	- 29.61

The annexed notes form an integral part of these condensed interim financial statements

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31,2018

	Quarter ended		Nine months period ended		
Note	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017	
-	Rupees		Rupees		
Loss for the period	(86,649,423)	(19,020,688)	(188,259,257)	(132,255,956)	
Other comprhensive income for the period	-	-	-	-	
-	(86,649,423)	(19,020,688)	(188,259,257)	(132,255,956)	

The annexed notes form an integral part of these condensed interim financial statements

Lahore: April 30, 2018

CHIEF EXECUTIVE

SALMAN NOMAN ENTERPRISES LIMITED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2018

	Issued, subscribed and paid up capital	Unappropriated profits/(loss)	Total
		Rupees	
Balance as at July 01, 2016	44,670,360	(363,511,941)	(318,841,581)
Total comprehensive loss for the period	-	(132,255,956)	(132,255,956)
Surplus realized on disposal of property, plant and equipment- net of deferred tax	-	-	-
292,236 ordinanry shares of Rs. 10 each issued as fully paid bonus shares	-	-	-
Transfer from revaluation surplus of property, plant and equipment - net of deferred tax	-	9,266,089	9,266,089
Balance as at March 31, 2017	44,670,360	(486,501,809)	(441,831,449)
Total comprehensive profit for the period	-	- 16,675,103.50	(16,675,104)
Surplus realized on disposal of property, plant and equipment- net of deferred tax	-	-	-
Transfer from revaluation surplus of property, plant and equipment - net of deferred tax	-	3,731,472	3,731,472
Balance as at July 01, 2017	44,670,360	(499,445,440)	(454,775,080)
Total comprehensive loss for the period	-	(188,259,257)	(188,259,257)
292,236 ordinanry shares of Rs. 10 each issued as fully paid bonus shares	-	-	-
Surplus realized on disposal of property, plant and equipment- net of deferred tax	-	-	-
Transfer from revaluation surplus of property, plant and equipment - net of deferred tax	-	9,260,763	9,260,763
Balance as at March 31, 2018	44,670,360	(678,443,934)	(633,773,574)

The annexed notes form an integral part of these condensed interim financial statements

Lahore: April 30, 2018

CHIEF EXECUTIVE

SALMAN NOMAN ENTERPRISES LIMITED

CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2018

	Nine months p	eriod ended	
	March 31, 2018	March 31, 2017	
	Rupees		
A) CASH FLOW FROM OPERATING ACTIVITIES			
Net loss before tax	(165,943,593)	(158,361,903)	
Adjustment for: Depreciation	25,775,226	26,808,522	
Provision for staff retirement benefits - gratuity	3,564,000	5,477,962	
Finance cost	30,672,875	31,852,157	
Loss before working capital changes	(105,931,492)	(94,223,262)	
Changes in working capital			
(Increase) / Decrease in current assets			
Stores, spare parts and loose tools	3,962,804	3,917,254	
Stock in trade	49,353,987	92,829,284	
Trade debts	2,000,000	11,660,765	
Loans and advances Trade deposits and short term prepayments	10,894,348 2,282,519	8,948,635 (3,142,981)	
Other receivables	2,202,519	(496,001)	
Tax refund due from Government	19,676	(4,476,027)	
Increase / (Decrease) in current liabilities		(, ,	
Trade and other payables	30,901,815	26,593,252	
	99,415,150	135,834,182	
Cash generated from /(used in) operations	(6,516,342)	41,610,920	
Finance cost paid/Deferred	(16,022)	(3,031,146)	
Staff retirement benefits - gratuity paid	(5,600,560)	(6,973,197)	
Income taxes refunded	595,333	612,245	
	(5,021,249)	(9,392,098)	
Net cash generated from / (used in) operating activities	(11,537,591)	32,218,821	
B) CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment	-	(739,500)	
Long term deposits	-	(5,646,400)	
Net cash used in investing activities	-	(6,385,900)	
C) CASH FLOW FROM FINANCING ACTIVITIES Increase in:			
Short term borrowings - net	(1,466,738)	(27,370,926)	
<i>Payment for:</i> Liabilities against assets subject to finance lease	(1,000,000)	(1,000,000)	
Net cash generated from / (used in) financing activities	(2,466,738)	(28,370,926)	
Net increase/(Decrease) in cash and cash equivalents (A+B+C)	(14,004,329)	(2,538,004)	
Cash and cash equivalents at the beginning of the period	14,345,177	11,994,447	
Cash and cash equivalents at the end of the period	340,848	9,456,443	
	· · · · · ·	<u>·</u>	

The annexed notes form an integral part of these condensed interim financial statements

Lahore: April 30, 2018

CHIEF EXECUTIVE

SALMAN NOMAN ENTERPRISES LIMITED NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31,2018

1 THE COMPANY AND ITS OPERATIONS

The company is limited by shares, incorporated in Pakistan and is quoted on the Karachi and Lahore Stock Exchanges. The principal business of the company is manufacture and sale of yarn. The registered office and mills of the company are situated at 3 kilometer Bahi Pheru, Tehsil Chunian, District Kasur in the province of Punjab.

2 BASIS OF PREPARATION

2.1 Statement of compliance

This condensed interim financial information is un-audited and has been prepared in accordance with the requirements of the International Financial Reporting Standard (IFRS) IAS 34, "Interim Financial Reporting" as applicable in Pakistan. This condensed interim financial information does not include all of the information and disclosures required for annual financial statements, and should be read in conjunction with the financial statements of the company as at and for the year ended June 30, 2017.

This condensed interim financial information is being submitted to the shareholders as required by the Listing regulations of Karachi,Lahore and Islamabad Stock Exchanges and section 245 of the Companies Ordinance, 1984.

3 ACCOUNTING POLICIES

- **3.1** The accounting policies and methods of computation which have been used in the preparation of this condensed interim financial information are the same as those applied in preparation of the financial statements for the preceding year ended June 30, 2017.
- **3.2** Amendments to certain existing standards and new interpretations on approved accounting standards effective during the period either were not relevant to the company's operations or did not have any impact on the accounting policies of the company.

4 ACCOUNTING ESTIMATES, JUDGMENTS AND FINANCIAL RISK MANAGEMENT

The preparation of this condensed interim financial information in conformity with approved accounting standards requires management to make estimates, assumptions and use judgments that affect the application of policies and reported amounts of assets and liabilities and income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recoanized prospectively commencing from the period of

Judgments and estimates made by management in the preparation of this condensed interim financial information are the same as those that were applied to the financial statements as at and for the year ended June 30, 2016.

The company's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended June 30, 2017.

- **5** It includes overdue installments of Rs.78,266,199 (June 30, 2017: Rs. 67,502,199).
- 6 It includes Rs. 138.533 million (June 30, 2017: Rs.138.533 million) subordinated to loans from banking companies.
- 7 It includes overdue installments of Rs. 58,771,405 (June 30, 2017: Rs.52,345,570).

8 CONTINGENCIES AND COMMITMENTS

There are contingencies that have been disclosed in the audited financial statements for the year ended June 30, 2017 and the changes in committements.

8.1 CONTINGENCIES:

There has been no significant change in the contingencies and commitments since the last audited financial statements for the year ended 30 June 2017.

8.2	COMMITMENTS:-	<u>(Unaudited)</u> March 31, 2018	(Audited) June 30, 2017	
		Rup	ees	
	Letter of credit for other than capital expenditure	67,020,671	66,892,769	

		Quarter	Quarter ended		period ended
		March 31,	March 31,	March 31,	March 31,
		2018	2017	2018	2017
		Rupe	es	Rupe	es
9	COST OF GOODS SOLD				
	Raw material consumed	93,016,342	5,277,075	227,055,157	256,114,074
	Packing material consumed	1,041,012	-	4,164,048	5,718,659
	Stores and spares consumed	4,300,650	-	17,202,600	17,592,366
	Salaries, wages and benefits	15,000,000	9,567,589	63,265,424	71,808,550
	Fuel and power	4,042,792	544,248	28,299,546	70,632,755
	Insurance	_	1,235,644	432,519	3,347,919
	Depreciation	8,519,211	8,854,113	25,557,633	26,549,223
	Repairs and maintenance	1,059,721	95,799	1,342,283	1,298,983
	Other manufacturing overheads	3,886,231	-	4,804,208	3,603,156
		130,865,959	25,574,468	372,123,419	456,665,686
	Work in process				
	Opening stock	9,968,300	3,503,684	7,769,060	8,296,576
	Closing stock	-	(3,407,750)	-	(3,407,750)
		9,968,300	95,934	7,769,060	4,888,826
	Cost of goods manufactured	140,834,259	25,670,402	379,892,479	461,554,512
	Finished goods				
	Opening stock	2,958,433	7,943,815	21,812,363	50,447,460
	Closing stock	-	(2,857,220)	-	(2,857,220)
		2,958,433	5,086,595	21,812,363	47,590,240
		143,792,692	30,756,998	401,704,842	509,144,752

10 CORRESPONDING FIGURES

Figures have been rearranged whenever necessary for the purpose of comparison. However, no significant reclassification is made during the period.

11 DATE OF AUTHORIZATION FOR ISSUE

These condensed interim financial statements have been authorized for issue on April 30th,2018 by the board of directors of the company.

12 GENERAL

Figures have been rounded off to the nearest rupees.

Lahore: April 30, 2018

CHIEF EXECUTIVE

SALMAN NOMAN ENTERPRISES LIMITED NOTES TO THE FINANCIAL STATEMENTS FOR THE QUARTER ENDED MARCH 31, 2018

1 Issued, subscribed and paid-up capital

	June 30, 2017 Number of	March 31, 2018 shares						March 31, 2018 Rupees	June 30, 2017 Rupees
	4,467,036	4,467,036	Ordinary shares consideration ful		ch allotted for			44,670,360.00	44,670,360.00
	-	-	Ordinary shares shares	of Rs. 10 each	issued as bonus			-	-
	4,467,036	4,467,036	-				-	44,670,360.00	44,670,360.00
2 SURPL	US ON REVALUATION	OF PROPERTY, P	- Lant and fou	IPMENT			-		
	Surplus on revaluation of the year							444,543,747.00	463,111,692.00
	Add: Surplus raised du	ring the year						-	-
	Transfer to unappropriated	l profit in respect of:							
	Disposal of property, pl Incremental depreciatio Related deferred tax lial	n on revalued asse						- 9,260,763.00 3,968,898.00	- 12,997,561.00 5,570,384.00
							-	13,229,661.00	18,567,945.00
	Surplus on revaluation		and equipment a	s at the end of y	ear			431,314,086.00	444,543,747.00
	Related deferred tax liabili Revaluation at the begir						[105,837,288.00	111,407,672.00
	Surplus arised during the	ne year						-	
	Prior year effect of chan Incremental depreciatio	-	ts					- 3,968,898.00 -	- 5,570,384.00
	Disposal of property, pl	ant and equipmen	t					-	-
							-	101,868,390.00 329,445,696.00	105,837,288.00 338,706,459.00
Ope Rec	RRED INCOME ening balance ognised during the year ortized during the year						-		- - -
4 LONG	TERM FINANCING							March 31, 2018 Rupees	June 30, 2017 Rupees
Term f	l - from banking compani inance-I - SNBL 1d finance-I - NBP	es						31,335,606	39,399,606
Inland <u>Froz</u>	letter of credit <u>en Markup</u>							-	-
	inance-II - SNBL nd finance-II - NBP							23,158,140	25,858,140
							-	54,493,746	65,257,746
			TF-1 (SNBL)	NBP DF-I	Inland letter of Credit	Frozen M SNBL TF II	arkup NBP DF-II	Mar, 2018 Rupees	June, 2017 Rupees
Transfe	g balance rred/restructured/obtained	1	85,095,606	22,126,199	-	37,258,140	5,032,000	149,511,945	149,511,945
during	the year		- 85,095,606	- 22,126,199	-	- 37,258,140	- 5,032,000	- 149,511,945	- 149,511,945
	id/transfer during the yea	r/period	- 85,095,606	- 22,126,199	-	37,258,140	- 5,032,000	- 149,511,945	- 149,511,945
Less: Pa			05,055,000						
Over di	ie installment t portion		(43,008,000) (10,752,000)	(22,126,199) -	-	(8,100,000) (6,000,000)	(5,032,000) -	(78,266,199) (16,752,000)	(67,502,199) (16,752,000)
Over du Current			(43,008,000)	(22,126,199) - (22,126,199)			(5,032,000) - (5,032,000)		

5 LONG TERM FINANCING FROM DIRECTORS AND OTHERS

Paid during the year Unsecured - related parties

5 Long term morabaha	Murabaha Orix-I & II Rupees	Murabaha FNBM Rupees	March 31, 2018 Rupees	June 30, 2017 Rupees
Opening balance	-	-	-	-
Obtained during the period	-	-	-	
	-	-	-	-
Less: Paid/Transfer during the period Written off		-	-	-
	-	-	-	-
Over due installment Current portion of long term financing	-	-	-	-
	-	-	-	-
	-	-	-	-

-138,683,905.00

138,683,905.00

138,683,905.00

138,683,905.00

6 LIABILITIES AGAINST ASSET SUBJECT TO FINANCE LEASE

Obtained during the year	6 LIABILITIES AGAINST ASSET SU	UBJECT TO FINA	NCE LEASE						
Obtain during the year -		ABBPL		FNBM		HMBL			
Paid damp dropser 0.400,0000 0.400,000 0.400,000		27,129,823							83,605,397 -
Wave of of		27,129,823	7,739,644	34,168,395	-		2,170,000		83,605,397 (1,750,000)
Over due installander: Current bytoins (22)/23/23 (7.739/644) (1.40/62)/22/20 (2.720/635)	· ·	-	-	-		-	-	-	-
Current Naturity 4: Over due 1 1 10:200701 12:200.000 10:200.0		27,129,823	7,739,644	34,168,395	6,419,277	3,228,258	2,170,000	80,855,397	81,855,397
Current Maturity & Over due 07.198.828 07.298.644 01.2171.999 0.0005 0.1282.059 0.1100100 06.498.789 06.77 06.77 06.77 06.77 06.77 06.77 06.77 06.78 06.498.720 07.777,720.00 06.58.727 07.777,720.00 06.58.727 07.777,720.00 06.58.727 07.777,720.00 06.58.727 07.777,720.00 06.58.727 07.777,720.00 07.7777,720.00 07.777,720.00 07.7777,720.00 07.7777,720.00 07.777	Current portion	(27,129,823)	-	,			(2,170,000) -		(52,345,570) (11,268,138)
Image: 12,955,403 L44,227 Id.4395,09 Ib21Less 2 DFFFRED LIABILITIES March 3L 2017 June 3B, 2017 March 3L 2019 June 3B, 2019 June 2019 June		(27.129.823)		- (21.212.993)	(5.015.050)		(2.170.000)	(66.495.768)	(63.613.708)
DEFERSE LABLELITIES 2005 (0.99,02,70,00) 2005 (0.99	,								18,241,689
Staff returnent benefits-gratuity 20,00,700 4,005,200 4	7 DEFERRED LIABILITIES							2018	2017
Revenal (1,046,027) (1,046,027) 1. Movement in net liability recognized in the balance sheet (2,056,72,037) (2,057,72,037) Charge to profil and loss account (3,046,001) (3,354,001) (4,352,72,037) Benefits paid during the period (3,046,001) (3,354,001) (4,352,72,01) Benefits paid during the period (3,040,001) (3,354,001) (4,352,72,01) Benefits paid during the period (3,001,001) (3,001,001) (3,002,001) (3	Staff retirement benefits-gratuity							-	4,085,732.00
7.1 Movement in net liability recognized in the balance sheet 4985722 21,548,4120 Charge by portial and base account 394,4000 348,4000 4438,5720 Benefits paid during the period 0,500,500 -6,345,500 -9,772,700 Benefits paid during the period 0,500,500 -6,345,500 -9,772,700 Closing balance of balance sheet liability 18,04,005 2003,177 2,049,172 24,857,20 Closing balance of balance sheet liability 18,04,005 2003,177 2,049,172 24,857,20 Add. Provide of surplus - net - - - - - Add. Provide of user charge 11,942,680,00 13,933,700,00 - - Provided during the year - - - - - Deferred tax charged to CCI due to remeasurements 18,849,772,00 13,733,700,00 - Advances treemes 226,993,197,97 214,883,287,71 - - Accord express - - - - - Accord express - - -					(51,066,937)	69,916,709.00		18,849,772.00	-
Opening balance of balance sheet liability Charge is positi and loss account Benefits matured/transferred to current liability Benefits matured/transferred to current liability 4,085,722 2,154,412 Benefits matured/transferred to current liability 18,014,005 20,051,177 2,091,172 4,085,720 Closing balance of balance sheet liability 18,014,005 20,051,177 2,091,172 4,085,720 7.2 Deferred Lastion - 11,942,680,0 -							=	20,898,944.00	4,085,732.00
Charge oprofit and loss account 3,564,000 4,033,6700 Benetis paid during the period (5,600,500) 6,545,5000 Benetis paid during the period (5,600,500) 6,545,5000 Benetis mature/ transferred to current liability 18,004,000 20,003,177 2049,172 2049,722 Closing balance of	7.1 Move	ment in net liabi	ity recognized i	n the balance sl	ieet				
Benefits paid during the period (5,600,500) 6,246,5000 Benefits natured (ransered to current liability 18,004,005 20,033,177 20,041,172 44,055,700 Closing balance of balance sheet liability 18,004,005 20,033,177 20,041,172 44,055,7200 Closing balance of balance sheet liability 18,004,005 20,033,177 20,041,172 44,055,7200 Closing balance of balance sheet liability 18,004,005 20,033,177 20,041,172 44,055,7200 Add: Provide on surplus - net - - - - - Effect of rate change - - - - - Provided during the year 19,849,772,00 - 11,373,870,00 - - Advances from customers -<		0		у					21,548,412.00
Remoasurements (gains) / losses - - 5,570,002.00 Closing balance sheet liability 18,004,005 20,053,177 20,492,172 40,455,720,00 Opening balance Opening balance Deferred/CA7 - 11,942,683,00 Add: Provided during the year 18,849,772,00 - 18,849,772,00 - Befered tax charged to OCI due to remeasurements 18,849,772,00 - 18,849,772,00 - 8 Trade and other payables 226,909,319,79 214,883,288,75 214,883,288,75 134,064,552,56 107,7342,910,00 Advances from customers and suppliers - interest free and unsecured 119,734,200,01 119,7342,000,01 119,7342,000,01 119,7342,000,01 104,937,00 119,7342,000,01 104,937,00 119,7342,000,01 119,7342,000,01 119,7342,000,01 119,7342,000,01 119,7342,000,01 119,7342,000,01 104,937,00 119,7342,000,01 119,7342,000,01 119,7342,000,01 119,7342,000,01 119,7342,000,01 119,7342,000,01 119,7342,000,01 119,7342,000,01 119,7342,000,01 119,7342,000,01 119,7342,000,01 119,7342,000,01 119,7342,000,01	0	1							- 6,346,503.00
Closing balance of balance sheet liability 18,004,005 20,053,177 2,049,17 4,085,722,00 Ad: Provide on surplisa-net Effect of rate change - - 11,942,080,00 Ad: Provide during the year Deferred/C47 - 11,942,080,00 - - 8 Tade and other psyables -				liability					9,779,793.00
7.2 Deferred taxation 11,942,683.00 Add. Provide on striplus - net Effect of rate change Provided during the year Deferred tax change to OCI due to remeasurements 18,849,772.00 113,733,702.00 8 Tade and other payables 18,849,772.00 113,733,702.00 Creditors 226,690,319.79 214,883,286.75 Creditors 236,909,319.79 214,883,286.75 Advances from customers and suppliers - interest free and unsecured 11,795,900,00 19,842,001.01 Deposits from customers 130,437,00 104,374,00 104,374,00 Workers' profit participation fund (8.1) 10,005,792.00 10,005,792.00 Unclaimed dividend 25,021,098.00 25,022,098.00 25,022,098.00 25,022,098.00 Sales tax payable 19,648,452.00 10,005,792.00 10,005,792.00 10,005,792.00 Sales tax payable 19,648,452.00 10,005,792.00 10,005,792.00 10,005,792.00 Sales tax payable 10,005,792.00 10,005,792.00 10,005,792.00 10,005,792.00 10,005,792.00 Allocation for the period 10,005,792.00 10,005,792.00 10,005,792.00<		-					_		
Opening balance Opening balance Opening balance 1.1942.6800 Add. Provide on surplus - net Add. Browide on surplus - net Provided during the year Deferred tax charged to OCI due to remeasurements 18.849.772.00 1.3733.702.00 Image: Creditors 18.849.772.00 1.8749.772.00 1.8749.772.00 Image: Creditors 26.999.319.79 21.4883.228.7 1.3733.702.00 Creditors 26.999.319.79 21.4883.228.7 1.3733.702.00 Advances from customers and suppliers - interest free and unsecured 1.179.540.00 1.942.680.00 Deposits from customers and suppliers - interest free and unsecured 1.09.572.00 1.09.572.00 1.09.572.00 Vorkers' worliare tand (6.1) 1.09.579.20 1.00.579.20 1.00.579.20 1.00.579.20 State tax payable 19.648.432.00 1.9.648.432.00 1.09.579.20 1.00.579.20 1.00.579.20 State trap synable 10.005.792.00 1.00.579.20 1.00.579.20 1.00.579.20 1.00.579.20 State trap synable 10.005.792.00 1.00.579.20 1.00.579.20 1.00.579.20 1.00.579.20 1.00.579.20 1.00.579.20 1.00.579.20<		-	nce sheet liabilit	y		18,004,005	20,053,177	2,049,172	4,085,732.00
Aid: Trovide on surplises-net - 1,791,019.00 - 1,791,019.00 - 1,791,019.00 - 1,791,019.00 - 1,791,019.00 - 1,791,019.00 - 1,791,019.00 - 1,791,019.00 1,944,802,802,00					Defense di C 47				11 042 (82 00
Provided during the year Deferred tax charged to OCI due to remeasurements 18,849,772.00 13,733,70.00 8 Trade and other payables - <td></td> <td>0</td> <td>s - net</td> <td></td> <td>Deferred!G47</td> <td></td> <td></td> <td>-</td> <td> 11,942,663.00</td>		0	s - net		Deferred!G47			-	11,942,663.00
8 Trade and other payables Creditions 236,909,319,79 214,883,288,75 Accrued expenses 134,064,552,26 107,362,900. Advances from customers and suppliers - interest free and unsecured 11,759,400.0 19,842,064.13 Deposits from customers 14,97,400.0 10,437,400.0 Workers' weifare fund 10,005,792.00 10,005,792.00 Unclaimed dividend 10,005,792.00 10,005,792.00 Sales tax payable 25,621,098.00 25,025,765.00 Bills payable 25,621,098.00 25,025,765.00 Staff retirement benefits - gratuity matured - 9,779,793.00 Allocation for the period - 9,779,793.00 Allocation for the period - - Allocation for the period - - St ACCULUP MARKUP AND INTEREST - - St Accured on: - - Long term financing 21,217,651.00 5,603,784.07 Long term financing - - -	Provid	ed during the yea		easurements				- 18,849,772.00	- 13,733,702.00 1,791,019.00
Creditors 236,909,319,79 214,883,286.75 Accrued expenses 134,064,552.56 107,362,901.00 Advances from customers and suppliers - interest free and unsecured 11,795,940.00 19,842,064.13 Deposits from customers 104,373,00 104,374.00 Workers' profit participation fund (6.1) 10,005,792.00 100,005,792.00 Unclaimed dividend 179,651.00 179,651.00 179,651.00 Sales tax payable 19,648,432.00 - - Staff retirement benefits - gratuity matured 25,621,098.00 25,621,098.00 25,025,765.00 Bills payable 25,621,098.00 25,625,765.00 25,025,765.00 9,779,793.00 Staff retirement benefits - gratuity matured 445,829,300.35 454,332,151.92 454,332,151.92 Bills payable 10,005,792.00 9,195,655.00 100,005,792.00 10,005,792.00 10,005,792.00 Allocation for the period 10,005,792.00 10,005,792.00 10,005,792.00 10,005,792.00 10,005,792.00 Allocation for the period - - - - - - Staff retirement bare period - - <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td>=</td><td>18,849,772.00</td><td>-</td></td<>							=	18,849,772.00	-
Accrued expenses 134,064,552.56 107,362,901.00 Advances from customers and suppliers - interest free and unsecured 11,755,940.00 19,942,041.3 Deposits from customers - - - Workers' welfare fund 10,037,92.00 10,005,792.00 10,005,792.00 Unclaimed dividend 17,961.00 17,9651.00 17,9651.00 17,9651.00 Sates tax payable 19,648,432.00 2,621,098.00 25,025,765.00 Bills payable 67,148,573.00 67,148,573.00 67,148,573.00 67,148,573.00 Staff retirement benefits - gratuity matured - 9,779,793.00 9,195,655.00 Norkers' profit participation fund - 9,779,793.00 9,195,655.00 Opening balance - 9,797,793.00 10,005,792.00 9,195,655.00 Interest on funds utilized in the Company's business (6.2) ROUND(L202*8.5) - 10,005,792.00 10,005,792.00 Allocation for the period -	8 Trade and other payables								
Advances from customers and suppliers - interest free and unsecured 11,795,940,00 19,842,064.13 Deposits from customers 10,005,792,00 10,005,792,00 Workers' profit participation fund (8.1) 10,005,792,00 10,005,792,00 Unclaimed dividend 19,648,432,00 - - Sales tax payable 25,621,098,00 25,025,765,00 Bills payable 25,621,098,00 25,025,765,00 Bills payable 6,7148,573,00 6,7148,573,00 6,7148,573,00 Staff retirement benefits - gratuity matured 10,005,792,00 10,005,792,00 10,005,792,00 Opening balance 10,005,792,00 10,005,792,00 10,005,792,00 10,005,792,00 Interest on funds utilized in the Company's business (8,2) ROUND(L202*8,5) 10,005,792,00 10,005,792,00 Allocation for the period - - - - - 8 Verkers' profit participation fund - - - - - Opening balance 10,005,792,00 10,005,792,00 10,005,792,00 10,005,792,00 10,005,792,00 - - - - - - -	Creditors							236,909,319.79	214,883,238.79
Deposits from customers - - - Workers' welfare fund 104,374.00 104,374.00 104,374.00 Workers' welfare fund 100,005,792.00 100,005,792.00 100,005,792.00 Unclaimed dividend 179,651.00 179,651.00 25,621.098.00 25,621.098.00 25,621.098.00 25,621.098.00 25,621.098.00 67,148,573.00 67,169,073.00 10,	Accrued expenses							134,064,552.56	107,362,901.00
Workers' welfare fund 104,374.00 104,374.00 Workers' profit participation fund (8.1) 10,005,792.00 10,005,792.00 Unclaimed dividend 179,611.00 179,651.00 179,651.00 Sales tax payable 19,648,432.00 - - Withholding tax payable 25,621,098.00 25,025,765.00 67,148,573.00 67,7148,573.00 Staff retirement benefits - gratuity matured - 9,779,793.00 - 9,195,655.00 Norkers' profit participation fund 0 - 9,195,655.00 810,137.00 Opening balance 10,005,792.00 9,195,655.00 810,137.00 10,005,792.00 <td< td=""><td>**</td><td>oliers - interest fre</td><td>e and unsecured</td><td></td><td></td><td></td><td></td><td></td><td>19,842,064.13</td></td<>	**	oliers - interest fre	e and unsecured						19,842,064.13
Workers' profit participation fund (8.1) 10,005,792.00 10,005,792.00 Unchaimed dividend 179,651.00 179,651.00 179,651.00 Sales tax payable 19,648,432.00 25,621,098.00 25,025,765.00 Bills payable 25,621,098.00 25,025,765.00 67,148,573.00	*								- 104,374.00
Withholding tax payable 25,621,098.00 25,025,765.00 Bills payable 67,148,573.00 67,148,573.00 Staff retirement benefits - gratuity matured - 9,779,793.00 485,829,300.35 454,332,151.92 454,332,151.92 8.1 Workers' profit participation fund - - Opening balance 10,005,792.00 9,195,655.00 Interest on funds utilized in the Company's business (8.2) ROUND(L202*6,5) - Allocation for the period - - - - 10,005,792.00 10,005,792.00 10,005,792.00 Payments during the period - - - 8.2 - - - 9 ACCRUED MARKUP AND INTEREST - - Secured - mark up accrued on: - - - Long term financing 72,137,651.00 56,003,784.00 - Long term financing - - - -	Workers' profit participation fund Unclaimed dividend		(8.1)				19 648 422 00	10,005,792.00 179,651.00	10,005,792.00 179,651.00
Staff retirement benefits - gratuity matured - 9,779,793.00 8.1 Workers' profit participation fund - 485,829,300.35 454,332,151.92 Opening balance 10,005,792.00 9,195,655.00 Interest on funds utilized in the Company's business (8.2) ROUND(L202*8.5) - 810,137.00 Allocation for the period - - - - - Payments during the period - - - - - 8.2 - </td <td>1 5</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>17,040,432.00</td> <td></td> <td>25,025,765.00</td>	1 5						17,040,432.00		25,025,765.00
8.1 Workers' profit participation fund								67,148,573.00	67,148,573.00
8.1 Workers' profit participation fund 10,005,792.00 9,195,655.00 Opening balance 10,005,792.00 9,195,655.00 Interest on funds utilized in the Company's business (8.2) ROUND(L202*8.5) - Allocation for the period - - - Payments during the period - - - 8.2 - 10,005,792.00 10,005,792.00 9 ACCRUED MARKUP AND INTEREST - - - Secured - mark up accrued on: - - - Long term financing 72,137,651.00 56,003,784.00 Long term financing - - -	Staff retirement benefits - gratuity n	natured						-	9,779,793.00
Opening balance 10,005,792.00 9,195,655.00 Interest on funds utilized in the Company's business (8.2) ROUND(L202*8.5) - 810,137.00 Allocation for the period - - - - - Payments during the period -	8.1 Workers' profit participat	ion fund					=	485,829,300.35	454,332,151.92
Interest on funds utilized in the Company's business (8.2) ROUND(L202*8.5) - 810,137.00 Allocation for the period 10,005,792.00 10,005,792.00 10,005,792.00 Payments during the period - - - 8.2 - - - 9 ACCRUED MARKUP AND INTEREST Secured - mark up accrued on: 72,137,651.00 56,003,784.00 Long term financing - - - - - Long term financing - - - - -								10.005.792.00	9.195.655.00
Allocation for the period -<		in the Company's	business		(8.2)		ROUND(L202*8.5	-	810,137.00
Payments during the period - - 10,005,792.00 10,005,792.00 8.2 10,005,792.00 9 ACCRUED MARKUP AND INTEREST Secured - mark up accrued on: Long term financing Long term financing-director 72,137,651.00 56,003,784.00	Allocation for the period						_		-
8.2 9 ACCRUED MARKUP AND INTEREST Secured - mark up accrued on: Long term financing 72,137,651.00 56,003,784.00 Long term financing-director	Payments during the period	od						-	
9 ACCRUED MARKUP AND INTEREST Secured - mark up accrued on: Long term financing 72,137,651.00 56,003,784.00 Long term financing-director - -	8.2						=	10,005,792.00	10,005,792.00
Secured - mark up accrued on: 72,137,651.00 56,003,784.00 Long term financing 72,137,651.00 56,003,784.00 Long term financing-director - - -		REST							
Long term financing 72,137,651.00 56,003,784.00 Long term financing-director - - -									
	_							72,137,651.00	56,003,784.00
34.678.103.36 23.741.576.44								-	-
	0	nance lease							23,741,576.44 11,410,509.00
Long term financing - from others									-

121,812,722.36 91,155,869.44

From banking companies-Under mark up arrangements:

Cash finance - NBP	101,144,290.41	101,144,290.41
Cash finance - BAFL	14,599,431.51	14,599,431.51
Cash finance - BIPL	12,257,254.00	12,257,254.00
Cash finance - FNBM	23,500,000.00	23,500,000.00
Running finance - BAHL	-	-
Book overdraft - unsecured	-	1,466,737.59
Un secured - from directors and associates		
From Directors - interest free	8,000,000.00	8,000,000.00
Forced Demand Draft-Gas Guarantee	17,189,561.00	17,189,561.00
	176,690,536.92	178,157,274.51
11 Current portion of long term borrowings		
Long term financing	95,018,199.00	84,254,199.00
Liabilities against assets subject to finance lease	66,495,768.00	63,613,708.00
Long term Morabaha	-	-
Long term loans from others	49,658,313.00	49,658,313.00
	211,172,280.00	197,526,220.00
12 CONTINGENCIES AND COMMITMENTS		
Contingencies		
Other than those referred in note 31		
Bank guarantee issued in the ordinary course of business	18,100,000.00	18,100,000.00
Commitments		
Letters of credit for capital expenditure	-	-
Letters of credit for other than capital expenditure	67,020,671.00	31,105,143

13 PROPERTY, PLANT AND EQUIPMENT

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			March 31, 2018 Rupees	June 30, 2017 Rupees
14	LONG TERM DEPOSITS Security deposits Electricity Sui gas		1,360,620.00 11,992,580.00	1,360,620.00 11,992,580.00
	Leasing company Others		2,492,800.00 621,060.00	2,492,800.00 621,060.00
			16,467,060.00	16,467,060.00
15	Stores, spare parts and loose tools		10.005.4(4.00	10 001 041 55
	Stores Spare parts Loose tools		10,325,464.00 28,325,458.00	12,291,941.55 30,285,370.77 36,413.87
	Less: Provision for slow moving items		38,650,922.00	42,613,726.19
16	Stock in trade		38,650,922.00	42,613,726.19
	Raw material Work in process		102,325,652.00	122,098,216.48 7,769,060.00
	Finished goods		-	21,812,363.00
			102,325,652.00	151,679,639.48
17	Loans and advances			
	Considered good Advances to: Employees		-	2,721,411.00
	Suppliers Letters of credit fee and expenses		886,463.36	9,059,400.36
18	Mobilization advance Trade deposits and short term prepayments		886,463.36	- 11,780,811.36
	Lease Security Deposit		-	-
	Prepaid insurance Deposits- Lease company		-	432,519.00 1,850,000.00
19	Other receivables		-	2,282,519.00
	Sales tax Claim receivable-imported Raw Material Insurance claim receivable		-	-
20	Tax refunds due from Government			
	Income tax Sales tax receivable	SRO 98 19,648,432.00	24,101,430.97 10,407,903.40	23,996,106.97 10,532,903.40
	Sales tax receivable	17,040,432.00	34,509,334.37	34,529,010.37
21	Cash and bank balances			
	Cash in hand		215,424.00	14,095,897.00
	Cash with banks : In current accounts In saving accounts		125,424.00	- 249,279.63 -
			340,848.00	14,345,176.63
			Nine months pe	riod ended
			March 31, 2018	March 31, 2017
22	Sales - net		Rupee	
	Yarn - gross Waste - gross		276,690,021.00 731,950.00	390,533,754.00 9,277,324.00
	Raw material Sales Return		- 150,620.00 277,271,351.00	- - 399,811,078.00
	Less: Commission		242,885.00	453,492.00
	Sales Return		-	138,600.00
			277,028,466.00	399,218,986.00

Cost of goods manufactured Finished goods			379,892,479	461,5
Opening stock			21,812,363	50,4
Closing stock			- 21,812,363	(2,8
			401,704,842	509,3
			Nine months pe	
			March 31, 2018	March 2012
23.1 Cost of goods man	nufacturad		Rupee	28
-				05/ 444
Raw material cons Cost of raw mater			227,055,157.42	256,114
Packing material Stores and spares			4,164,048.00 17,202,600.00	5,718 17,592
Provision for slow	moving and obsolete items		-	
Salaries, wages an Fuel and power	d benefits		63,265,424.00 28,299,546.00	71,808 70,632
Insurance			432,519.00	3,347
Depreciation			25,557,633.00	26,549
Repairs and maint Other manufactur			1,342,283.22 4,804,208.00	1,298 3,603
			372,123,418.64	456,6
Work in process Opening stock			7,769,060.00	8,2
Closing stock			- 7,769,060.00	(3,4
			379,892,478.64	461,5
23.1.1 Raw material cons Opening stock	sumed	60,086,921	122,098,216.48	168,078,
Purchases - net		142,925,727	207,282,592.94	216,506
		4,269,945	329,380,809.42	384,585
Less: Closing stoch	k	207,282,593	102,325,652.00	127,728 256,857
Less:				
Cost of raw ma Insurance clain			-	743
			227,055,157.42	256,114
4 Other operating income From non-financial assets:				
From non-financial assets: Scrap sales and other Profit on bank deposit	come			
From non-financial assets: Scrap sales and other			-	
From non-financial assets: Scrap sales and other Profit on bank deposit Amortization of deferred in Gain on disposal of property			- - - -	
From non-financial assets: Scrap sales and other Profit on bank deposit Amortization of deferred in Gain on disposal of property 5 Distribution cost			- - - - -	50
From non-financial assets: Scrap sales and other Profit on bank deposit Amortization of deferred in Gain on disposal of property		Diff	60,544.00	
From non-financial assets: Scrap sales and other Profit on bank deposit Amortization of deferred in Gain on disposal of property Distribution cost Freight Loading charges Commisson on Sales		1,160,209 1,160,209.00		
 From non-financial assets: Scrap sales and other Profit on bank deposit Amortization of deferred in Gain on disposal of property Distribution cost Freight Loading charges 	y, plant and equipment		- 60,544.00 - -	152
From non-financial assets: Scrap sales and other Profit on bank deposit Amortization of deferred in Gain on disposal of property 5 Distribution cost Freight Loading charges Commisson on Sales Market survey	y, plant and equipment	1,160,209 1,160,209.00		152,
From non-financial assets: Scrap sales and other Profit on bank deposit Amortization of deferred in Gain on disposal of property 5 Distribution cost Freight Loading charges Commisson on Sales Market survey 5 Administrative expenses	y, plant and equipment	1,160,209 1,160,209.00	60,544.00 - - 60,544.00	211
 From non-financial assets: Scrap sales and other Profit on bank deposit Amortization of deferred in Gain on disposal of property Distribution cost Freight Loading charges Commisson on Sales Market survey Administrative expenses Directors' remuneration 	y, plant and equipment	1,160,209 1,160,209.00	- 60,544.00 - - 60,544.00 2,700,000.00	211 2,700
From non-financial assets: Scrap sales and other Profit on bank deposit Amortization of deferred in Gain on disposal of property 5 Distribution cost Freight Loading charges Commisson on Sales Market survey 5 Administrative expenses	y, plant and equipment	1,160,209 1,160,209.00	60,544.00 - - 60,544.00	211 2,700 466
 From non-financial assets: Scrap sales and other Profit on bank deposit Amortization of deferred in Gain on disposal of property Distribution cost Freight Loading charges Commisson on Sales Market survey Administrative expenses Directors' remuneration Director's benefits Staff salaries and benefits Rent, rates and taxes 	y, plant and equipment	1,160,209 1,160,209.00	- 60,544.00 - - - 60,544.00 2,700,000.00 313,247.00 4,630,325.00 420,000.00	211 2,700 466 7,076 44
 From non-financial assets: Scrap sales and other Profit on bank deposit Amortization of deferred in Gain on disposal of property Distribution cost Freight Loading charges Commisson on Sales Market survey Administrative expenses Directors' remuneration Director's benefits Staff salaries and benefits Rent, rates and taxes Printing and stationery 	y, plant and equipment	1,160,209 1,160,209.00	- 60,544.00 - - - 60,544.00 2,700,000.00 313,247.00 4,630,325.00 420,000.00 81,974.00	211 2,700 466 7,076 44 109
 From non-financial assets: Scrap sales and other Profit on bank deposit Amortization of deferred in Gain on disposal of property Distribution cost Freight Loading charges Commisson on Sales Market survey Administrative expenses Directors' remuneration Director's benefits Staff salaries and benefits Rent, rates and taxes 	y, plant and equipment Change grouping	1,160,209 1,160,209.00	- 60,544.00 - - - 60,544.00 2,700,000.00 313,247.00 4,630,325.00 420,000.00	152 211 2,700 466 7,076 44 109 287
 From non-financial assets: Scrap sales and other Profit on bank deposit Amortization of deferred in Gain on disposal of property Distribution cost Freight Loading charges Commisson on Sales Market survey Administrative expenses Directors' remuneration Director's benefits Staff salaries and benefits Rent, rates and taxes Printing and stationery Electricity, gas and water Vehicles running and maint Postage and telephone 	y, plant and equipment Change grouping	1,160,209 1,160,209.00	- 60,544.00 - - - 60,544.00 313,247.00 4,630,325.00 420,000.00 81,974.00 246,131.00 924,818.00 143,348.50	152 2,700 466 7,076 44 109 287 1,609 394
 From non-financial assets: Scrap sales and other Profit on bank deposit Amortization of deferred in Gain on disposal of property Distribution cost Freight Loading charges Commisson on Sales Market survey Administrative expenses Directors' remuneration Director's benefits Staff salaries and benefits Rent, rates and taxes Printing and stationery Electricity, gas and water Vehicles running and maint Postage and telephone Fee and subscription 	y, plant and equipment Change grouping	1,160,209 1,160,209.00	- 60,544.00 - - - - - - - - - - - - - - - - - -	152 2,700 466 7,076 449 287 1,609 394 77
 From non-financial assets: Scrap sales and other Profit on bank deposit Amortization of deferred in Gain on disposal of property Distribution cost Freight Loading charges Commisson on Sales Market survey Administrative expenses Directors' remuneration Director's benefits Staff salaries and benefits Rent, rates and taxes Printing and stationery Electricity, gas and water Vehicles running and maint Postage and telephone 	y, plant and equipment Change grouping	1,160,209 1,160,209.00	- 60,544.00 - - - 60,544.00 313,247.00 4,630,325.00 420,000.00 81,974.00 246,131.00 924,818.00 143,348.50	152 211 2,700 466 7,076 44 109 287 1,609 394 77 256
 From non-financial assets: Scrap sales and other Profit on bank deposit Amortization of deferred in Gain on disposal of property Distribution cost Freight Loading charges Commisson on Sales Market survey Administrative expenses Directors' remuneration Director's benefits Staff salaries and benefits Rent, rates and taxes Printing and stationery Electricity, gas and water Vehicles running and maint Postage and telephone Fee and subscription Traveling and conveyance Legal and professional Repairs and maintenance 	y, plant and equipment Change grouping	1,160,209 1,160,209.00	- 60,544.00 - - - - - - - - - - - - - - - - - -	152 2111 2,700 466 7,076 44 109 287 1,609 394 77 72 566 1,411 127
 From non-financial assets: Scrap sales and other Profit on bank deposit Amortization of deferred in Gain on disposal of property Distribution cost Freight Loading charges Commisson on Sales Market survey Administrative expenses Directors' remuneration Director's benefits Staff salaries and benefits Rent, rates and taxes Printing and stationery Electricity, gas and water Vehicles running and maint Postage and telephone Fee and subscription Traveling and conveyance Legal and professional Repairs and maintenance Auditors' remuneration 	y, plant and equipment Change grouping	1,160,209 1,160,209.00	- 60,544.00 - - - - - - - - - - - - - - - - - -	152 2,700 466 7,076 44 109 287 1,609 394 77 256 1,411 127 105
 From non-financial assets: Scrap sales and other Profit on bank deposit Amortization of deferred in Gain on disposal of property Distribution cost Freight Loading charges Commisson on Sales Market survey Administrative expenses Directors' remuneration Director's benefits Staff salaries and benefits Rent, rates and taxes Printing and stationery Electricity, gas and water Vehicles running and maint Postage and telephone Fee and subscription Traveling and conveyance Legal and professional Repairs and maintenance 	y, plant and equipment Change grouping	1,160,209 1,160,209.00	- 60,544.00 - - - - - - - - - - - - - - - - - -	152, 211, 2,700, 466, 7,076, 44, 109, 287, 1,609, 394, 77, 256, 1,411, 127, 105, 124,
 From non-financial assets: Scrap sales and other Profit on bank deposit Amortization of deferred in Gain on disposal of property Distribution cost Freight Loading charges Commisson on Sales Market survey Administrative expenses Directors' remuneration Director's benefits Staff salaries and benefits Rent, rates and taxes Printing and stationery Electricity, gas and water Vehicles running and maint Postage and telephone Fee and subscription Traveling and conveyance Legal and professional Repairs and maintenance Auditors' remuneration Insurance Entertainment Depreciation 	y, plant and equipment Change grouping	1,160,209 1,160,209.00	- 60,544.00 - - - - - - - - - - - - -	152 2,700, 466, 7,076, 44 109, 287, 1,609, 394, 77, 256, 1,411, 127, 105, 124, 234, 259,
 From non-financial assets: Scrap sales and other Profit on bank deposit Amortization of deferred in Gain on disposal of property Distribution cost Freight Loading charges Commisson on Sales Market survey Administrative expenses Directors' remuneration Director's benefits Staff salaries and benefits Rent, rates and taxes Printing and stationery Electricity, gas and water Vehicles running and maint Postage and telephone Fee and subscription Traveling and conveyance Legal and professional Repairs and maintenance Auditors' remuneration Insurance Entertainment Depreciation Advertisement 	y, plant and equipment Change grouping	1,160,209 1,160,209.00	- 60,544.00 - - - - - - - - - - - - - - - - - -	152 2,700 466 7,076 44 109 287 1,609 394 77 256 1,411 127 105 124 234 259 106
 From non-financial assets: Scrap sales and other Profit on bank deposit Amortization of deferred in Gain on disposal of property Distribution cost Freight Loading charges Commisson on Sales Market survey Administrative expenses Directors' remuneration Director's benefits Staff salaries and benefits Rent, rates and taxes Printing and stationery Electricity, gas and water Vehicles running and maint Postage and telephone Fee and subscription Traveling and conveyance Legal and professional Repairs and maintenance Auditors' remuneration Insurance Entertainment Depreciation 	y, plant and equipment Change grouping	1,160,209 1,160,209.00	- 60,544.00 - - - - - - - - - - - - -	2,700 466 7,076 44 109 287 1,609 394 777 256 1,411 127 105 124 234 259 106 560
 From non-financial assets: Scrap sales and other Profit on bank deposit Amortization of deferred in Gain on disposal of property Distribution cost Freight Loading charges Commisson on Sales Market survey Administrative expenses Directors' remuneration Director's benefits Staff salaries and benefits Rent, rates and taxes Printing and stationery Electricity, gas and water Vehicles running and maint Postage and telephone Fee and subscription Traveling and conveyance Legal and professional Repairs and maintenance Auditors' remuneration Insurance Entertainment Depreciation Advertisement Other expenses 	y, plant and equipment Change grouping tenance	1,160,209 1,160,209.00	- 60,544.00 - - - - - - - - - - - - -	152 2111 2,700 466 7,076 44 109 287 1,609 394 77 256 1,411 127 105 124 259 124 259 106 560
 From non-financial assets: Scrap sales and other Profit on bank deposit Amortization of deferred in Gain on disposal of property Distribution cost Freight Loading charges Commisson on Sales Market survey Administrative expenses Directors' remuneration Directors' remuneration Director's benefits Staff salaries and benefits Rent, rates and taxes Printing and stationery Electricity, gas and water Vehicles running and maint Postage and telephone Fee and subscription Traveling and conveyance Legal and professional Repairs and maintenance Auditors' remuneration Insurance Entertainment Depreciation Advertisement Other expenses 26.1 Auditors' remune	y, plant and equipment Change grouping tenance ration audit	1,160,209 1,160,209.00	60,544.00 - - - - - - - - - - - - -	152 2,700 466 7,076 44 109 287 1,609 394 77 256 1,411 127 259 105 124 234 259 106 560 15,952
 From non-financial assets: Scrap sales and other Profit on bank deposit Amortization of deferred in Gain on disposal of property Distribution cost Freight Loading charges Commisson on Sales Market survey Administrative expenses Directors' remuneration Director's benefits Staff salaries and benefits Rent, rates and taxes Printing and stationery Electricity, gas and water Vehicles running and maint Postage and telephone Fee and subscription Traveling and conveyance Legal and professional Repairs and maintenance Auditors' remuneration Insurance Entertainment Depreciation Advertisement Other expenses 	y, plant and equipment Change grouping tenance teration audit	1,160,209 1,160,209.00	- 60,544.00 - - - - - - - - - - - - -	59, 152, 211, 2,700, 466, 7,076, 44, 109, 394, 77, 256, 1,411, 127, 105, 124, 234, 234, 259, 106, 560, 15,952, 73, 31, 1

27 Other operating expenses

					20.000.00
Donation				-	20,000.00
Saddaqa				9,000.00	-
Loss on disposal of property, plant and equipment				-	-
Workers' profit participation fund Workers welfare fund					-
				-	-
Exchange loss				-	400,399.00
				9,000.00	420,399.00
				Nine months pe	eriod ended
				March 31,	March 31,
				2018	2017
				Rupe	2S
28 Finance cost					
Mark-up on secured:					
Short term borrowings				10,936,528.92	11,539,375.13
Long term financing				16,133,867.00	16,021,179.00
Liabilities against assets subject to finance lease				3,586,457.00	3,762,573.00
Long term financing-directors loan				-	-
Interest on workers' profit participation fund				-	394,034.00
Bank charges, commission and excise duty				16,022.00	134,996.13
				30,672,874.92	31,852,157.26
29 Provision for taxation					
Current	Min. Tax 1%	30% on profit			
for the period	2,765,394	- 49,783,078	IF('PL& CI'!R18>0,Notes!G452,0)	3,465,892	3,998,111
for the prior periods				-	-
Additional tax				-	-
				3,465,892	3,998,111
Deferred Provision		Deferred!F50		18,849,772	(30,104,058)
Deferred tax reversal					-
				22,315,664 -	26,105,947
Lahore:					
Lanore:					

April 30, 2018

CHIEF EXECUTIVE

SURPLUS ON FOR THE QUARTER ENDED

LAND

2013 75,950,285 15,802,500 - 91,752,785	2014 91,752,785 - - 91,752,785	2015 91,752,785 - -	2016 91,752,785 -	2017 91,752,785 -	2018 91,752,785
15,802,500	-	91,752,785 - -	91,752,785	91,752,785	91,752,785
15,802,500	-	91,752,785 - -	91,752,785	91,752,785	91,752,785
-	- - 91,752,785	-	-	-	
- 91,752,785	- 91,752,785	-	_		-
91,752,785	91,752,785		-	-	-
		91,752,785	91,752,785	91,752,785	91,752,785
2013	2014	2015	2016	2017	2018
					,
117,377,255	147,186,135	147,186,135	173,354,586	173,354,586	173,354,586
29,808,880	-	26,168,451	-	-	-
-	-	-	-	-	-
147,186,135	147,186,135	173,354,586	173,354,586	173,354,586	173,354,586
38,528,403	55,628,365	60,206,254	78,809,187	83,536,457	88,027,363
12,875,293	-	13,895,992	-	-	-
-	-	-	-	-	-
51,403,696	55,628,365	74,102,246	78,809,187	83,536,457	88,027,363
4,224,669	4,577,889	4,706,941	4,727,270	4,490,906	3,199,771
55,628,365	60,206,254	78,809,187	83,536,457	88,027,363	91,227,134
01 555 550	86,979,881	94,545,399	00 010 120	05 005 000	82,127,452
	29,808,880 - 147,186,135 38,528,403 12,875,293 - 51,403,696 4,224,669	29,808,880 - 147,186,135 147,186,135 38,528,403 55,628,365 12,875,293 - - - 51,403,696 55,628,365 4,224,669 4,577,889 55,628,365 60,206,254	29,808,880 - 26,168,451 147,186,135 147,186,135 173,354,586 38,528,403 55,628,365 60,206,254 12,875,293 - 13,895,992 - - - 51,403,696 55,628,365 74,102,246 4,224,669 4,577,889 4,706,941 55,628,365 60,206,254 78,809,187	29,808,880 - 26,168,451 - 147,186,135 147,186,135 173,354,586 173,354,586 38,528,403 55,628,365 60,206,254 78,809,187 12,875,293 - 13,895,992 - - - - - 51,403,696 55,628,365 74,102,246 78,809,187 4,224,669 4,577,889 4,706,941 4,727,270 55,628,365 60,206,254 78,809,187 83,536,457	29,808,880 - 26,168,451 - - 147,186,135 147,186,135 173,354,586 173,354,586 173,354,586 38,528,403 55,628,365 60,206,254 78,809,187 83,536,457 12,875,293 - 13,895,992 - - - - - - - 51,403,696 55,628,365 74,102,246 78,809,187 83,536,457 4,224,669 4,577,889 4,706,941 4,727,270 4,490,906 55,628,365 60,206,254 78,809,187 88,027,363

PLANT & MACHINERY

	2013	2014	2015	2016	2017	2018
Revalued surplus						
Opening	335,425,915	411,319,732	411,319,732	513,932,562	513,932,562	513,932,562
Addition	96,536,129	-	102,612,830	-	-	-
Adjustment	(12,001,429) (8,640,883)	-	-	-	-	-
Revalued Cost	411,319,732	411,319,732	513,932,562	513,932,562	513,932,562	513,932,562
Accumulated Depreciation						
Opening	108,051,778	149,242,413	162,346,279	217,573,848	232,391,784	246,468,823
Addition	32,148,770	-	40,981,310	-	-	-
Adjustment	(3,103,362)	-	-	-	-	-
-	137,097,185	149,242,413	203,327,589	217,573,848	232,391,784	246,468,823
For the period	12,145,228	13,103,866	14,246,259	14,817,936	14,077,039	10,029,890
Accumulated dep	149,242,413	162,346,279	217,573,848	232,391,784	246,468,823	256,498,713
W.D.V P & MACH	262,077,318	248,973,452	296,358,713	281,540,777	267,463,738	257,433,848
TOTAL COST	(50.258.(52.	(50.258.(52	770 020 022	770.020.022	770,020,022	750.020.022
	650,258,652	650,258,652	779,039,933	779,039,933	779,039,933	779,039,933
TOTAL W.D.V	445,387,873	427,706,118	482,656,897	463,111,691	444,543,746	431,314,085

BALANCE SHEET

	2013	2014	2015	2016	2017	2018
DESCRIPTION	W.D.V	W.D.V	W.D.V	W.D.V	W.D.V	W.D.V
TOTAL AMOUNT	269,044,003.00	324,826,853.00	316,841,519.00	365,385,664.00	351,704,020.00	338,706,459.00
Add: Revalued	97,123,446.00	-	73,903,979.00	-	-	-
Less:						
Accumulated deferred taxation	-	-	-	-	-	-
Incremental Dep. Accumulated	10,640,433.00	11,669,958.00	12,698,644.00	13,681,644.00	12,997,561.00	9,260,763.00
Surplus realised on sale of						
F.Assets	5,783,744.00	-	-	-	-	-
	16,424,177.00	11,669,958.00	12,698,644.00	13,681,644.00	12,997,561.00	9,260,763.00
	349,743,272.00	313,156,895.00	378,046,854.00	351,704,020.00	338,706,459.00	329,445,696.00
Deferred tax on addition	27,649,122.00	-	22,171,194.00	-	-	-
Effect of rate change	2,732,703.00	3,684,624.00	9,510,004.00	-	-	-
Surplus on Revaluation of						
<i>F.Assets</i>	324,826,853.00	316,841,519.00	365,385,664.00	351,704,020.00	338,706,459.00	329,445,696.00
SURPLUS AMORTISED DURING	G THE PERIOD					
Building	4,224,669	4,577,889	4,706,941	4,727,270	4,490,906	3,199,771
Plant and machinery	12,145,228	13,103,866	14,246,259	14,817,936	14,077,039	10,029,890
-	16,369,897	17,681,755	18,953,200	19,545,206	18,567,945	13,229,661
Tax @ 35%(34% in 13-14 & 33% in	5,729,464	6,011,797	6,254,556	5,863,562	5,570,384	3,968,898
Incremental depreciation-net of						
deferred taxation	10,640,433	11,669,958	12,698,644	13,681,644	12,997,561	9,260,763

SALMAN NOMAN ENTERPRISELIMITED CALCULATION OF DEFERRED TAX LIABILITY

As on 31-03-2018

PARTICULARS	ACCOUNTING BASE	TAX BASE	TEMPORARY DIFFERENCE	DEFERRED TAX@ 30%
OWNED ASSETS	467,395,718	47,799,670	419,596,048	125,878,814
LEASED ASSETS	173,076,243	-	173,076,243	51,922,873
LEASED LIABILITILY	(80,855,397)	-	(80,855,397)	(24,256,619)
STAFF RETIREMENT BENEFITS	(2,049,172)	-	(2,049,172)	(614,752)
BROUGHT FORWARD LOSSES	-	-	(676,178,362)	(202,853,509)
MINIMUM TAX CREDIT	-	-	-	-
TURNOVER TAXATION	-	-	(3,465,892)	(1,143,744)
	273,721,281	50,225,513	(169,876,532)	(51,066,937)

- Diff.

COMPONENTS OF DEFERRED TAX LIABILITY

		31.Mär.18	30.Jun.18
	-		
UNOBSORBED TAX DEPRECIATION		25,797,588.29	24,157,942
LEASED ASSETS		51,922,873.00	54,056,691
LEASED LIABILITY	-	24,256,619.00	(24,556,619)
RELATED TO REVALUATION SURPLUS		100,081,225.71	105,651,609
STAFF RETIREMENT BENEFITS	-	614,752.00	(3,016,738)
DEFERRED INCOME		-	-
BROUGHT FORWARD LOSSES	-	202,853,509.00	(222,089,383)
MINIMUM TAX CREDIT		-	(5,911,230)
TURNOVER TAXATION	-	1,143,744.00	-
DEFFERED TAX CHARGED TO OCI DUE TO REMEASUREMENTS		-	1,791,019
	_	(51,066,937)	(69,916,709)
Deffered tax on surplus addition	_	-	
PROVISION CHARGED TO PROFIT AND LOSS ACCOUNT		18,849,772	

-18,849,772

CALCULATION OF TAX LIABILITY UNDER NORMAL TAX LAW

Brought forward losses up 2017 as per return	- 530,999,850.00	(159,299,955)
Profit / (Loss) for the perid March 31, 2018	- 145,178,512.06	(43,553,554)
	- 676,178,362.06	- 202,853,509.00

Accounting profit ADD:		(165,943,593)
Accounting depreciation Provision for gratuity Lease financial charges Accounting profit on disposal		25,775,226 3,564,000 3,586,457 -
Amortization of deffered income Additional Tax		- -
Entertainment Donation	+Notes!L414	-
LESS: Lease rental paid Gratuity paid Tax profit on diposal Tax depreciation		(133,017,910) 1,000,000 5,600,560 - 5,560,042
Carry forward losses Losses Taxable Income/(Loss)	Tax	- 145,178,512.06 (43,553,554) (530,999,850) - 676,178,362.06

PARTICULARS	OPENING WDV 01-07-2017	SURPLUS	ADDITION	DELETION	CLOSING	INITIAL ALLOWANCE	NORMAL	CLOSING WDV 31.03.2018	DEP. RATE
BUILDING	11,811,346	-	-	-	11,811,346	-	885,851	10,925,495	10%
PLANT & MACHINERY	40,118,055	-	-	-	40,118,055	-	4,513,281	35,604,774	15%
URNITURE & FIXTURE	920,607	-	-	-	920,607	-	103,568	817,039	15%
EHICLES	509,704	-	-	-	509,704	-	57,342	452,362	15%
PLANT & MACH-LEASED	-	-	-	-	-	-	-	-	15%
	53,359,712	-		-	53,359,712	-	5,560,042	47,799,670	

SALMAN NOMAN ENTERPRISES LIMITED FOR THE PERIOD ENDED: 31-03-2018 MOVEMENT OF DEFERRED TAX AND SURPLUS ON REVALUATION

ſ	D. tax Liabilities	Surplus on revaluation of property plant and equipment				
	D. tax Liabilities	Surplus-net of tax	Portion of tax	Surplus at gross		
-						
Opening 01-07- 2017	(69,916,709)	338,706,459	105,651,609	444,358,068		
Addition during the year	-			-		
Realized on disposal during the year	-	-	-	-		
Dultal an Assess						
Realized on Account of incremental depreciation during	(5,570,383)	(12,997,561)	(5,570,383)	(18,567,944)		
-	(75,487,092)	325,708,898	100,081,226	425,790,124		
Opening deferred tax	(75,487,092)					
Closing deferred tax	(51,066,937)			(169,997,935)		
Provision/(reversal) required	24,420,155					
Detail of Provision/(reversal) sho	ould be Debited/credited	to Profit and loss				

Realized on disposal	-
Realized on incremental	(5,570,383)
Deferred Tax on surplus	-

Deferred Tax on surplus	-
Reversal-as above	24,420,155
	18,849,772

SALMAN NOMAN ENTERPRISES LTD.

P.E: 31-03-2018

TRADE AND OTHERS PAYABLE (Detail Notes)

		March 31, 2018	June 30, 2017
CREDITORS	Cr.Note		
Raw material		79,760,455	65,760,455
Packing material		12,936,284	12,936,284
Store		31,213,431	31,213,431
Services		11,755,146	10,955,146
Brokerage & Commission		3,495,873	3,470,873
General		97,748,131	90,248,131
Others-Employees		-	298,919
		236,909,319.79	214,883,238.79
ACCRUED EXPENSES	Cr.Note		
Accrued expenses		134,064,552.56	107,362,901.00
		134,064,552.56	107,362,901.00

ADVANCES FROM CUSTOMERS AND	SUPPLIERS - INTEREST	FREE AND UNSECUR	ERD
Trade debtors	Cr.Note	11,795,940.00	19,842,064.13

Trade debtors	Cr.Note	11,795,940.00	19,842,064.13
Saqib Bhatti Enterprises		-	-
		11,795,940.00	19,842,064.13
DEPOSIT FROM CUSTOMERS	Cr.Note		
Saqib Bhatti Enterprises		-	-
Riaz Cotton waste products		-	-
Muhammad Shafique		-	-
UNCLAIMED DIVIDEND	Cr.Note		
Dividend payable-I		121,074.00	121,074.00
Dividend payable-II		58,577.00	58,577.00
		179,651.00	179,651.00
WITHHOLDING TAX PAYABLE	Cr.Note		
Income Tax deduction (Raw material)		13,786,067.00	13,438,498.00
Income Tax deduction (Packing material)		2,499,230.00	2,374,230.00
Income Tax deduction (Stores)		3,423,646.00	3,348,646.00
Income Tax deduction (Services)		2,655,500.00	2,643,000.00
Income Tax deduction (Brokerage & Comm)		1,788,160.00	1,782,896.00
Income Tax deduction (General)		12,330.00	12,330.00
Income Tax deduction (H.Off)		71,561.00	71,561.00
Income Tax deduction (Mill)		78,340.00	78,340.00
Income tax deductions (Directors)		793,224.00	763,224.00
WH Sales Tax deductions (Debtors)		513,040.00	513,040.00
		25,621,098.00	25,025,765.00
LETTER OF CREDIT PAYABLE (Detail Notes)	Cr.Note		
Lett of credit-Inland		-	-
Lett of credit-Import		67,148,573.00	67,148,573.00
Lett of credit-Foreign demand draft		-	-

		67,148,573.00	67,148,573.00
SALMAN NOMAN ENTERPRISES LT	D.		
P.E: 31-03-2018		March 31,	June 30,
TRADE DEBTS (Detail Notes)	Dr.Note	2018	2017
Trade Debtors		2,491,374.00	4,491,374.00
		2,491,374.00	4,491,374.00
LOAN AND ADVANCES (Detail Notes)	Dr.Note		
ADVANCES TO EMPLOYEES			
Loan to staff (H.O)		-	1,597,609.00
Loan to staff (Mills)		-	623,777.00
Loan against gratuity (H.O)		-	500,025.00
		-	2,721,411.00
ADVANCES TO SUPPLIERS	Dr.Note		
Raw Material		643,637.36	5,643,637.36
Packing Material		38,611.00	38,611.00
Creditors-Store		149,747.00	3,149,747.00
Creditors-Services		-	172,937.00
Creditors-Brokerage & Commission		54,468.00	54,468.00
Creditors-General		-	-
Income Tax deduction (Raw Material)		-	-
Income Tax deduction (Packing Material)		-	-
Income Tax deduction (Stores)		-	-
Income Tax deduction (Services)		-	-
Income Tax deduction (Brokerage & Commis	sion)	-	-
Income Tax deduction (General)		-	-
Income Tax deduction (H.Office Empolyee)		-	-
Income Tax deduction (Debtors)		-	-
		886,463.36	9,059,400.36
INCOME TAX	Dr.Note		
Advance income tax	Dintote	_	1,494,630.35
Withholding tax on cash withdrawl		-	2,566,555.53
Advance income tax (Tax year 2012)		-	
Advance income tax (Tax year 2013)		-	7,158.58
Advance income tax (Tax year 2014)		-	3,475,250.41
Advance income tax (Tax year 2015)		-	6,272,994.59
Advance income tax (Tax year 2016)		-	7,600,139.51
Advance income tax (Tax year 2017)		23,996,106.97	2,579,378.00
Advance income tax (Tax year 2018)		105,324.00	-
		24,101,430.97	23,996,106.97
LETTER OF CREDIT FEE AND EXPENSES	Dr.Note		
Letter of credit-Inland		-	-
Letter of credit-Import		-	-
Letter of credit-Foreign demand draft		-	-
			-

PROPERTY, PLANT AND EQUIPMENT					
	March 31, 2018	June 30, 2017		March 31, 2018	June 30, 2017
	Rupees	Rupees	CAPITAL WORK IN PROGRESS	Rupees	Rupees
	•	•	Building - civil works	· .	
Operating assets	735,286,961.07	761,062,187.07	Plant & Machinery	-	-
Capital work in progress - at cost	-	-	Gas installation	-	-
	735,286,961.07	761.062.187.07			

			COST / RE	VALUATION						DEPRECIA	ATION				Written down	
PARTICULARS	As at	Transfer/	Adjustment due to revaluation	Additions during	Disposal	As at	Accumulated As at	Transfer/	Adjustment due to	For	the per	riod	Disposal	Accumulated As at	value as at	Ra
	July 01, 2017	adjustment	Surplus	the period	Disposal	March 31, 2018	July 01, 2017	adjustment	revaluaion Surplus	On Opening	On Addition	Total	Disposai	March 31, 2018	March 31, 2018	
	2017							Rungas	A .					2010	2010	-
wned								Ruptes								1
Freehold land	94,815,000.00	-	-	-	-	94,815,000.00	-	-	-	-	-	-	-	-	94,815,000.00	
Building on freehold land:																
Mills	231,206,895.78	-	-	-	-	231,206,895.78	125,245,888.00	-	-	3,973,536.00	-	3,973,536.00	-	129,219,424.00	101,987,471.78	5%
Labour colony	45,563,561.00	-	-	-	-	45,563,561.00	27,765,644.00	-	-	667,422.00	-	667,422.00	-	28,433,066.00	17,130,495.00	5%
Plant and machinery	709,969,698.03	-	-	-	-	709,969,698.03	357,596,463.00	-	-	13,213,998.00	-	13,213,998.00	-	370,810,461.00	339,159,237.03	59
Electric installations	17,657,009.55	-	-	-	-	17,657,009.55	10,950,455.00	-	-	502,992.00	-	502,992.00	-	11,453,447.00	6,203,562.55	10
Factory equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10
Office equipments	2,271,204.00	-	-	-	-	2,271,204.00	1,368,209.00	-	-	67,725.00	-	67,725.00	-	1,435,934.00	835,270.00	10
Furniture and fixtures	1,035,539.00	-	-	-	-	1,035,539.00	719,693.00	-	-	23,688.00	-	23,688.00	-	743,381.00	292,158.00	10
Electric appliances	3,983,716.71	-	-	-	-	3,983,716.71	2,824,232.00	-	-	86,958.00	-	86,958.00	-	2,911,190.00	1,072,526.71	10
Vehicles	2,842,623.00	-	-	-	-	2,842,623.00	2,001,446.00	-	-	126,180.00	-	126,180.00	-	2,127,626.00	714,997.00	20
-	1,109,345,247.07	-	-	-	-	1,109,345,247.07	528,472,030.00	-	-	18,662,499.00	-	18,662,499.00	-	547,134,529.00	562,210,718.07	-
Inder Lease																
Plant and machinery	281,093,510.00	-	-	-	-	281,093,510.00	100,904,540.00	-	-	7,112,727.00	-	7,112,727.00	-	108,017,267.00	173,076,243.00	5%
March 31, 2018 Rupees	1,390,438,757.07	-	-	-	-	1,390,438,757.07	629,376,570.00		-	25,775,226.00	-	25,775,226.00	-	655,151,796.00	735,286,961.07	-
une 30, 2017 Rupees	1,389,699,257.07	-	-	739,500.00	-	1,390,438,757.07	593,627,502.00	-	-	35,722,836.00	26.232.00	35,749,068,00	-	629,376,570.00	761,062,187.07	-

13.1 Depreciation for the period has been allocated as under:

Period ended March 31, 2018	Year ended June 30, 2017
	es
25,557,633.00	35,403,336.00
217,593.00	345,732.00
25,775,226.00	35,749,068,00

Cost of goods sold Administrative expenses

SALMAN NOMAN ENTERPRISES LTD. VALUATION OF WORK IN PROCESS FOR THE YEAR ENDED MARCH 31, 2018

1 WORK IN PROCESS VALUATION

RAW MATERIAL COST	Quantity	Yieldage	Per Kg @	Gross up	Amount (Rs.)
	in Kgs	%			Total
Polyester	-	98.00	114.85	117.19	-
Cotton-Loacal	-	77.09	164.71	213.66	-
Cotton-Imported	-	88.00	-	-	-
Acrylic	-	95.36	-	-	-
Viscos	-	96.16	-	-	-
Total		_ =			
CONVERSION COST					
Total conversion cost				140,904,213	
Total Production in Kgs				4,754,408	
Cost per Kg				29.64	
Process completed	kg		Rs.	50%	
Total conversion cost in WIP	-		14.82		-
			(Closing WIP	-

SALMAN NOMAN ENTERPRISES LTD.

Count wise cost Yarn Costing As on 31-03-2018

As on 31-03-	2018																														
	Polyester		Cot	ton-Local			Cotton	-Imported				Acralic			Vise	cos									a						
Rate /Kgs	% age Yield	l Cost	Rate /Kgs % age	e Yield	Cost	Rate /Kgs	% age	Yield	Cost	Rate /Kgs	% age	Yield	Cost	Rate /Kgs	% age	Yield	Cost	Count		Count State	tus		Actual production	Actual Production	Converted into 20/S	Spindle worked/shift	Actual OPS	Material Cost	Overhead Cost	Packing Cost	Ya
		P/Kgs			P/Kgs				P/Kgs				P/Kgs				P/Kgs			Ply Ctn	n Ctn	Acr Vis	Bags	Kgs	Kgs			Kgs	Kgs	Kgs	P/Kgs
114.85			164.71			-	1		. 0	-	1		. 0	-			. 0			-	Imp		0	0	0			Ŭ	6.42		8
114.85	52% 98.00%	60.94	164.71 48%	77.09%	102.56	-	0%	88.00%		-	0%	95.36%		-	0%	96.16%	-	10	PC (52:48) W	52 48	0	0 0	-	-	-	-	-	163.50	-	1.01	164.51
114.85	52% 98.00%	60.94	164.71 48%	77.09%	102.56	-		88.00%	-	-	0%	95,36%		-	0%	96.16%	-	10		52 48	0	0 0	-	-	-	-	-	163.50	-	1.01	164.51
114.85	40% 98.00%	46.88	164.71 60%	77.09%	128.20	-	0%	88.00%		-	0%	95.36%			0%	96.16%	-	16	CVC (60:40) W	40 60	0	0 0	461.00	20,910.96	14,963	54,771	13.47	175.07	16.81	1.01	192.90
114.85	90% 98.00%	105.47	164.71 0%	77.09%		-	0%	88.00%		-	0%	95.36%		-	10%	96.16%	-	14	PV (90:10)	90 0	0	0 10	200.00	9,072.00	5,313	23,669	13.52	105.47	16.75	1.01	123.23
114.85	90% 98.00%	105.47	164.71 0%	77.09%		-		88.00%		-	0%	95.36%		-	10%	96.16%	-	18	PV (90:10)	90 0	0	0 10	921.00	41,776.56	35,669	121,937	12.08	105.47	18.74		125.22
114.85	52% 98.00%	60.94	164.71 48%	77.09%	102.56		0%	88.00%		-	0%	95.36%		-	0%	96.16%	-	20	PC (52:48) W	52 48	0	0 0	-	-	-	-	-	163.50	-	1.01	164.51
114.85	52% 98.00%	60.94		77.09%	102.56	-	0%	88.00%		-	0%	95.36%		-	0%	96.16%	-	20	PC (52:48) H	52 48	0	0 0	-	-	-	-	-	163.50		1.01	164.51
114.85	0% 98.00%	-	164.71 100%	77.09%	213.66	-	0%	88.00%	-	-	0%	95.36%	-	-	0%	96.16%	-	20	COTTON	0 100	0	0 0	-	-	-	-	-	213.66	-	1.01	214.67
114.85	40% 98.00%	46.88	164.71 60%	77.09%	128.20	-	0%	88.00%	-	-	0%	95.36%	-	-	0%	96.16%	-	20	CVC(60:40) W	40 60	0	0 0	2,924.00	132,632.64	132,633	442,360	10.58	175.07	21.41	1.01	197.49
114.85	40% 98.00%	46.88	164.71 60%	77.09%	128.20	-	0%	88.00%		-	0%	95.36%		-	0%	96.16%	-	20	CVC(60:40) H	40 60	0	0 0	-	-	-	-	-	175.07	-	1.01	176.08
114.85	52% 98.00%	60.94	164.71 48%	77.09%	102.56	-	0%	88.00%	-	-	0%	95.36%	-	-	0%	96.16%	-	22	PC (52:48) W	52 48	0	0 0	-	-	-	-	-	163.50	-	1.01	164.51
114.85	40% 98.00%	46.88	164.71 60%	77.09%	128.20	-	0%	88.00%		-	0%	95.36%		-	0%	96.16%	-	22	CVC (60:40) W	40 60	0	0 0	4,663.00	211,513.68	244,021	745,290	10.01	175.07	22.62	1.01	198.70
114.85	30% 98.00%	35.16	164.71 70%	77.09%	149.56	-	0%	88.00%		-	0%	95.36%		-	0%	96.16%	-	22	CVC (70:30) W	30 70	0	0 0	-	-	-	-	-	184.72	-	1.01	185.73
114.85	52% 98.00%	60.94	164.71 48%	77.09%	102.56	-	0%	88.00%	-	-	0%	95.36%	-	-	0%	96.16%	-	24	PC (52:48) W	52 48	0	0 0	-	-	-	-	-	163.50	-	1.01	164.51
114.85	52% 98.00%	60.94	164.71 48%	77.09%	102.56	-	0%	88.00%		-	0%	95.36%		-	0%	96.16%	-	24	PC (52:48) H	52 48	0	0 0	-	-	-	-	-	163.50	-	1.01	164.51
114.85	40% 98.00%	46.88	164.71 60%	77.09%	128.20	-	0%	88.00%	-	-	0%	95.36%		-	0%	96.16%	-	24	CVC (60:40) W	40 60	0	0 0	1,483.00	67,268.88	88,427	295,519	8.03	175.07	28.20	1.01	204.28
114.85	30% 98.00%	35.16	164.71 70%	77.09%	149.56	-	0%	88.00%	-	-	0%	95.36%	-	-	0%	96.16%	-	24	CVC(70:30) W	30 70	0	0 0	2,339.00	106,097.04	139,468	483,500	7.74	184.72	29.25	1.01	214.98
114.85	40% 98.00%	46.88	164.71 60%	77.09%	128.20	-	0%	88.00%		-	0%	95.36%		-	0%	96.16%	-	26	CVC(60:40) W	40 60	0	0 0	2,008.00	91,082.88	135,006	450,447	7.13	175.07	31.75	1.01	207.83
114.85	40% 98.00%	46.88	164.71 60%	77.09%	128.20	-	0%	88.00%	-	-	0%	95.36%	-	-	0%	96.16%	-	26	CVC(60:40) H	40 60	0	0 0	-	-	-	-	-	175.07	-	1.01	176.08
114.85	40% 98.00%	46.88	164.71 60%	77.09%	128.20	-	0%	88.00%	-	-	0%	95.36%	-	-	0%	96.16%	-	26	CVC(10:90) H.G	40 60	0	0 0	-	-	-	-	-	175.07	-	1.01	176.08
114.85	90% 98.00%	105.47	164.71 0%	77.09%	-	-	0%	88.00%	-	-	0%	95.36%		-	10%	96.16%	-	26	PV (90:10)	90 0	0	0 10	3,981.00	180,578.16	267,658	808,414	7.88	105.47	28.74	1.01	135.22
114.85	40% 98.00%	46.88	164.71 60%	77.09%	128.20	-	0%	88.00%	-	-	0%	95.36%	-	-	0%	96.16%	-	30	CVC(60:40) W	40 60	0	0 0	5,586.00	253,380.96	465,491	1,348,232	6.63	175.07	34.16	1.01	210.24
114.85	40% 98.00%	46.88	164.71 60%	77.09%	128.20	-	0%	88.00%	-	-	0%	95.36%	-	-	0%	96.16%	-	30	CVC(60:40) H	40 60	0	0 0	-	-	-	-	-	175.07	-	1.01	176.08
114.85	30% 98.00%	35.16	164.71 70%	77.09%	149.56	-	0%	88.00%	-	-	0%	95.36%	-	-	0%	96.16%	-	30	CVC(70:30) W	30 70	0	0 0	-	-	-	-	-	184.72	-	1.01	185.73
114.85	52% 98.00%	60.94	164.71 48%	77.09%	102.56	-	0%	88.00%	-	-	0%	95.36%	-	-	0%	96.16%	-	30	PC (52:48) W	52 48	0	0 0	3,883.00	176,132.88	323,577	823,769	7.54	163.50	30.02	1.01	194.53
114.85	52% 98.00%	60.94	164.71 48%	77.09%	102.56	-	0%	88.00%	-	-	0%	95.36%	-	-	0%	96.16%	-	31	PC (52:48) W	52 48	0	0 0	5,834.00	264,630.24	510,666	1,578,875	5.91	163.50	38.30	1.01	202.81
114.85	52% 98.00%	60.94	164.71 48%	77.09%	102.56	-	0%	88.00%	-	-	0%	95.36%	-	-	0%	96.16%	-	31	PC (52:48) Noor	52 48	0	0 0	29,304.00	1,329,229.44	2,565,060	6,846,335	6.85	163.50	33.06	1.01	197.57
114.85	40% 98.00%	46.88	164.71 60%	77.09%	128.20	-	0%	88.00%	-	-	0%	95.36%		-	0%	96.16%	-	31	CVC(60:40) W	40 60	0	0 0	1,988.00	90,175.68	174,015	518,287	6.14	175.07	36.89	1.01	212.98
114.85	30% 98.00%	35.16	164.71 70%	77.09%	149.56	-	0%	88.00%	-	-	0%	95.36%	-	-	0%	96.16%	-	31	CVC(70:30) W	30 70	0	0 0	-	-	-	-	-	184.72	-	1.01	185.73
114.85	90% 98.00%	105.47	164.71 10%	77.09%	21.37	-	0%	88.00%		-	0%	95.36%	-	-	0%	96.16%	-	31	PC (90:10) FR	90 10	0	0 0	-	-	-	-	-	126.84	-	1.01	127.85
114.85	52% 98.00%	60.94	164.71 48%	77.09%	102.56	-	0%	88.00%	-	-	0%	95.36%	-	-	0%	96.16%	-	36	PC (52:48)	52 48	0	0 0	-	-	-	-	-	163.50	-	1.01	164.51
114.85	80% 98.00%	93.76	164.71 20%	77.09%	42.73	-	0%	88.00%		-	0%	95.36%		-	0%	96.16%	-	36	PC (80:20)	80 20	0	0 0	-	-	-	-		136.49	-	1.01	137.50
114.85	90% 98.00%	105.47	164.71 0%	77.09%	-	-		88.00%	-	-	0%	95.36%	-	-	10%	96.16%	-	36	PV (90:10)	90 0	0	0 10	6,141.00	278,555.76	672,699	1,473,641	6.67	105.47	33.96		140.44
114.85	85% 98.00%	99.61	164.71 15%	77.09%	32.05	-		88.00%	-	-	0%	95.36%	-	-	0%	96.16%	-	38	PC (85:15)	85 15		0 0	-	-	-	-	-	131.66	-	1.01	132.67
114.85	52% 98.00%	60.94		77.09%	102.56	-		88.00%	-	-	0%	95.36%	-	-	0%	96.16%	-	38	PC (52:48)	52 48		0 0	-	-	-	-	-	163.50	-	1.01	164.51
114.85	90% 98.00%	105.47	164.71 10%	77.09%	21.37	-	0%	88.00%	-	-	0%	95.36%	-	-	0%	96.16%	-	38	PC (90:10)	90 10	0	0 0	46.00	2,086.56	5,465	18,174	4.05	126.84	55.91	1.01	183.76
114.85	52% 98.00%	60.94	164.71 48%	77.09%	102.56	-		88.00%	-	-	0%	95.36%	-	-	0%	96.16%	-	40	PC (52:48) W	52 48	0	0 0	-	-	-	-	-	163.50	-	1.01	164.51
114.85	52% 98.00%	60.94	164.71 48%	77.09%	102.56		0%	88.00%	-	-	0%	95.36%	-	-	0%	96.16%	-	40	PC (52:48) H	52 48	0	0 0	-	-	-	-	-	163.50	-	1.01	164.51
114.85	40% 98.00%	46.88	164.71 60%	77.09%	128.20	-		88.00%	-	-	0%	95.36%	-	-	0%	96.16%	-	40		40 60	0	0 0	-	-	-	-	-	175.07	-	1.01	176.08
114.85	0% 98.00%	-	164.71 0%	77.09%	-		0%	88.00%		-	50%	95.36%	-	-	50%	96.16%	-	40	AV(50:50)	0 0	0	50 50	-	-	-	-	-	0.00	-	1.01	1.01
114.85	0% 98.00%		164.71 0%	77.09%	-	-		88.00%		-	80%	95.36%	· ·	-	20%	96.16%	-	40	111 (00.20)	0 0		80 20	848.00	38,465.28	108,796	323,365	4.20		53.96		54.98
114.85	0% 98.00%	-	164.71 0%	77.09%	-		0%	88.00%	· ·	-	0%	95.36%	-	-	100%	96.16%	-	20		0 0	0	0 100	-	-	-	-	-	0.00	-	1.01	1.01
114.85	0% 98.00%	-	164.71 0%	77.09%	-		0%	88.00%	· ·	-	0%	95.36%	· ·	-	100%	96.16%	-	38	VISCOS	0 0	•	0 100	18,032.00	817,931.52	2,142,138	5,449,996	5.29	0.00	42.77		43.78
114.85	0% 98.00%	-	164.71 0%	77.09%	-		100%	88.00%	-	-	0%	95.36%	-		0%	96.16%	-	52	comon	0 0	100	0 0	-	-	-	-	-	0.00	-	1.01	1.01
114.85	90% 98.00%	105.47	164.71 0%	77.09%	-		0%	88.00%	-	-	0%	95.36%		-	10%	96.16%	-	60	(,	90 0		0 10	16.00	725.76	3,771	8,626	2.97	105.47	76.30		182.78
114.85	90% 98.00%	105.47	164.71 0%	77.09%	-	-	0%	88.00%	-	-	0%	95.36%			10%	96.16%	-	65	PV (90:10)	90 0	0	0 10	177.00	8,028.72	47,040	135,214	2.09	105.47	108.11	1.01	214.59

90,835.00 4,120,275.60 8,081,876 21,950,418

COST/SPINDLE

Store cons	umed	Salaries &	wages	Fuel and p	ower	Insura	nce	Deprecia	ation	Repairs an	d maint.
Rupees	P/Spindle	Rupees	P/Spindle	Rupees	P/Spindle	Rupees P/Spindle		Rupees	P/Spindle	Rupees	P/Spindle
17,202,600	0.78	63,265,424	2.88	28,299,546	1.29	432,519	0.02	25,557,633	1.16	1,342,283	0.06

Other	overhead			Total Manu	facturing cost
Rupees	P/Spindle			Rupees	P/Spindle
4,804,208	0.22			140,904,213	6.42

WASTE STOCK NRV

Blow Room Droping Gutter Fly

Admin expenses	Distribution Exp	Financial expenses	Other expenses	Taxation	Total Admin & Fin Cost

Total Mfg&Adm&Fin Cost

Dust

[Rupees	P/Spindle	Rupees	P/Spindle	Rupees	P/Spindle	Rupees	P/Spindle	Rupees	P/Spindle	Rupees	P/Spindle
	10,524,799	0.48	60,544	0.00	30,672,875	1.40	9,000	0.00	3,465,892	0.16	44,733,109	2.04
	PACKING MA	TERIAL CO	ST									
	Packing materia	l consumed		Rs.	4,164,048.00							

0		
Total Production	Kgs	4,120,275.60
Cost per Kgs		1.01

Rupees			P/Spindle
185,637,323			8.46

Card Fly-1 (New frames) Card Fly-2 (Old frame) Card Fly-Cotton Lickerine Trash Ring Sweeping Auto Sweeping Auto Sweeping Auto Sweeping Hard Waste Oily Hard waste Oily Hard waste Oily Hard waste Roving, Demage Roving, Demage Pneumafil Cotton Damage H.Gray Leaf

	Value o	f Closing Stock	31-03-2018		Net Reliz	able Value	of Yarn Stock	
n Cost	Quantity	y in hands	Closing Stock Value	Rate/Lbs	Net Rate/Lbs	Rate/Kgs	Sales Value (Rs.)	Difference
P/Lbs	Bags	Kgs	Rupees					
74.6203	-	-	-	-	-	-	-	-
74.6203	-	-	-	-	-	-	-	-
87.4977	-	-	-	86.0000	85.5700	188.65	-	-
55.8980	-	-	-	75.0000	74.6250	164.52	-	-
56.8001	-	-	-	-	-	-	-	-
74.6203	-	-		-	-	-	-	-
74.6203	-	-	-	-	-	-	-	-
97.3737	-	-	-	-	-	-	-	-
89.5824		-	-	89.0000	88.5550	195.23	-	-
79.8711		-	-	-	-	-	-	-
74.6203	-	-	-	-	-	-	-	-
90.1309	-	-	-	90.0000	89.5500	197.42	-	-
84.2467	-	-	-	-	-	-	-	-
74.6203	-	-	-	-	-	-	-	-
74.6203	-	-	-	-	-	-	-	-
92.6627	-	-	-	96.3700	95.8882	211.40	-	-
97.5160	-	-	-	-	-	-	-	-
94.2710	-	-	-	-	-	-	-	-
79.8711	-	-	-	-	-	-	-	-
79.8711	-	-	-	-	-	-	-	-
61.3367	-	-	-	-	-	-	-	-
95.3644	-	-	-	102.3700	101.8582	224.56	-	-
79.8711	-	-	-	-	-	-	-	-
84.2467	-	-	-		-	-	-	-
88.2385	-	-	-	94.3700	93.8982	207.01	-	-
91.9928	-	-	-	90.0000	89.5500	197.42	-	-
89.6176	-	-	-	95.8600	95.3807	210.28	-	-
96.6064	-	-	-	105.0000	104.4750	230.33	-	-
84.2467	-	-	-	-	-	-	-	-
57.9929	-	-	-	-	-	-	-	-
74.6203	-	-	-	-	-	-	-	-
62.3685	-	-	-	-	-	-	-	-
63.7053	-	-	-	89.0000	88.5550	195.23	-	-
60.1807	-	-	-	-	-	-	-	-
74.6203	-	-	-	-		-	-	-
83.3536	-	-	-	110.0000	109.4500	241.29	-	-
74.6203	-	-	-	-	-	-	-	-
74.6203	-	-	-	-	-	-	-	-
79.8711	-	-	-	-	-	-	-	-
0.4584	-	-	-	-	-	-	-	-
24.9366	-	-	-	150.0000	149.2500	329.04	-	-
0.4584 19.8598	-	-	-	- 130.0000	- 129.3500	- 285.17	-	-
19.8598 0.4584								
0.4584 82.9099	-	-	-	-	-	-	-	-
82.9099 97.3390	-	-	-	- 126.1900	125.5591	- 276.81	-	-
97.5590	-	-	-	126.1900	125.5591	2/6.81	-	-
· · · ·	-	-	-				-	-
ower of Cost Or N	NRV							
Waste Stock			-	_				
fotal Value of closi	ing stock							
	Kgs	Rate	Rupees					
	1.62		nupces					
	-	0.5000	-					
	-	8.7380	-					
	-	2.6281	-					

Lower of Cost Or NRV
Waste Stock
Total Value of closing stack

•	Kate	Rupees

	-	26.2137	-
	-	16.6072	-
	-	29.0000	-
	-	15.5340	-
	-	1.2500	-
	-	16.5051	-
		2.9130	-
		20.0000	-
	-	1.0000	-
		38.8351	-
	-	0.4997	-
		90.0000	-
		15.0000	
	-	-	-
		15.0000	
		5.0000	-
		0.5000	
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