

**SALMAN NOMAN ENTERPRISES LIMITED**

**BALANCE SHEET  
AS AT JUNE 30, 2012**

	2012	2011		2012	2011
Note	Rupees	Rupees		Rupees	Rupees
<b>EQUITY AND LIABILITIES</b>			<b>ASSETS</b>		
<b>SHARE CAPITAL AND RESERVES</b>			<b>NON CURRENT ASSETS</b>		
Authorized capital 10,000,000 (June 30, 2011: 10,000,000) ordinary shares of Rs.10 each	100,000,000	100,000,000	Property, plant and equipment	738,323,526	767,847,544
Issued, subscribed and paid-up capita	44,670,360	41,748,000	Long term deposits	14,803,306	14,308,306
Unappropriated profits / (loss)	(44,282,913)	71,776,237			
	387,447	113,524,237			
<b>SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT - NET OF TAX</b>	269,044,003	279,520,053			
<b>DEFERRED INCOME</b>	2,931,155	5,129,519			
<b>NON CURRENT LIABILITIES</b>					
Long term financing from banking companies	158,838,905	79,493,704			
Long term financing from directors and others	71,622,513	42,556,983			
Long term murabaha	777,760	4,098,030			
Liabilities against assets subject to finance lease	71,549,491	70,116,192			
Deferred liabilities	139,029,070	135,796,500			
Long term loans from others	35,000,000	52,200,000			
<b>CURRENT LIABILITIES</b>			<b>CURRENT ASSETS</b>		
Trade and other payables	122,682,109	156,760,250	Stores, spare parts and loose tools	40,440,860	41,539,981
Accrued mark up / interest	37,250,167	13,033,533	Stock in trade	172,134,489	269,089,490
Short term borrowings	169,008,905	150,322,087	Trade debts - unsecured (considered good)	66,748,814	36,284,999
Current portion of non current liabilities	34,989,226	74,570,040	Loans and advances	47,877,318	36,951,422
Provision for taxation	981,920	14,412,033	Trade deposits and short term prepayments	677,561	545,056
	364,912,327	409,097,943	Other receivables	1,255,500	95,339
			Tax refunds due from Government	17,393,023	16,895,956
			Cash and bank balances	14,438,274	7,975,068
				360,965,839	409,377,311
<b>CONTINGENCIES AND COMMITMENTS</b>					
	1,114,092,671	1,191,533,161		1,114,092,671	1,191,533,161

The annexed notes form an integral part of these financial statements

CHIEF EXECUTIVE

DIRECTOR