

SALMAN NOMAN ENTERPRISES LIMITED
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2010

	Note	Quarter ended	
		September 30, 2010	September 30, 2009
		-----Rupees-----	
Sales - net		402,502,842	234,751,836
Cost of sales	4	(378,813,148)	(223,095,548)
Gross profit		23,689,694	11,656,288
Other operating income		569,414	-
Distribution cost		(335,818)	(66,071)
Administrative expenses		(3,568,978)	(2,477,024)
Other operating expenses		(27,410)	(61,540)
Finance cost		(15,961,528)	(6,883,850)
Profit before taxation		4,365,374	2,167,803
Taxation		(2,016,229)	(1,173,759)
Net profit for the period		2,349,145	994,044
Earnings per share - basic and diluted		0.59	0.25

The annexed notes form an integral part of these condensed interim financial statements

SALMAN NOMAN ENTERPRISES LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2010

	Note	Quarter ended	
		September 30, 2010	September 30, 2009
		-----Rupees-----	
Income for the period		2,349,145	994,044
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation - net of tax		1,798,645	1,893,311
		4,147,790	2,887,355

The annexed notes form an integral part of these condensed interim financial statements

Lahore:

Dated: October 30, 2010

CHIEF EXECUTIVE

DIRECTOR