

SALMAN NOMAN ENTERPRISES LIMITED
CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)
AS AT SEPTEMBER 30, 2010

	<u>Un-audited</u> <u>September 30,</u> <u>2010</u>	<u>Audited</u> <u>June 30,</u> <u>2010</u>
-----Rupees-----		
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized capital		
10,000,000 (2010: 10,000,000) ordinary shares of Rs.10/- each	100,000,000	100,000,000
Issued, subscribed and paid-up capital	39,760,000	39,760,000
Unappropriated profits	51,322,094	47,174,304
	91,082,094	86,934,304
SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT	172,585,791	174,384,436
DEFERRED INCOME	6,778,293	7,327,884
NON CURRENT LIABILITIES		
Long term financing	117,206,333	123,656,874
Long term loans from directors	33,556,983	25,932,094
Long term morabaha	7,529,405	11,506,530
Liabilities against assets subject to finance lease	94,298,634	103,007,187
Deferred liabilities	85,097,146	84,660,323
CURRENT LIABILITIES		
Trade and other payables	163,916,035	149,239,113
Accrued markup/interest	15,599,769	10,696,934
Short term borrowing	224,514,040	81,616,902
Current portion of long term borrowings	47,405,406	35,799,784
Provision for taxation	10,998,388	8,982,159
	462,433,638	286,334,892
CONTINGENCIES AND COMMITMENTS	-	-
TOTAL EQUITY AND LIABILITIES	1,070,568,317	903,744,524
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipment	625,659,311	627,238,745
Long term deposits	14,308,306	17,668,456
CURRENT ASSETS		
Stores, spare parts and loose tools	38,175,672	32,379,288
Stock in trade	284,031,925	151,182,432
Trade debts-Unsecured (Considered good)	28,492,187	19,189,562
Loans and advances	38,134,887	20,428,182
Trade deposits and short term prepayments	10,610,843	9,453,481
Other receivables	1,783,520	1,783,520
Tax refunds due from Government	20,405,554	17,468,710
Cash and bank balances	8,966,112	6,952,148
	430,600,700	258,837,323
TOTAL ASSETS	1,070,568,317	903,744,524

The annexed notes form an integral part of these condensed interim financial statements:

Lahore:

Dated: October 30, 2010

CHIEF EXECUTIVE

DIRECTOR