

SALMAN NOMAN ENTERPRISES LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2013

1 GENERAL

- 1.1 The accounting policies adopted for the preparation of these interim financial statements are consistent with those applied in the preparation of the preceding annual published financial statements of the company for the year ended June 30, 2013.
- 1.2 The financial statement are un-audited and are being submitted to shareholders as required by SRO 746(1)20 dated November 05, 2001 of Securities & Exchange Commision.
- 1.3 Comparative figures have been rearranged wherever necessary for the purpose of comparison.

**2 SIGNIFICANT ACTIVITIES SINCE JUNE 30, 2013
AFFECTING FINANCIAL STATEMENT**

There are no other significant developments since June 30, 2013 affecting financial statements.

3 CONTINGENCIES AND COMMITMENTS

CONTINGENCIES:- There are no changes in contingencies since June 30, 2013

COMMITMENTS:- Letter of credit for capital expenditure Rs. Nil
Letter of credit for other than capital expenditure Rs. Nil

Quarter ended	
September 30, 2013	September 30, 2012
-----Rupees-----	

4 COST OF GOODS SOLD

Raw Material consumed	243,833,508	242,244,274
Packing Material	5,343,924	4,163,998
Stores & Spares	12,997,013	7,474,640
Salaries, Wages & Benefits	28,943,502	23,379,890
Fuel & Power	53,761,418	44,056,039
Insurance	1,513,398	848,200
Depreciation	8,989,913	8,354,603
Repair & Maintenance	1,846,556	2,925,264
Other Manufacturing Overheads	2,259,579	1,956,574
	359,488,811	335,403,482
Work in process		
Opening stock	11,184,349	10,248,729
Closing stock	(9,920,514)	(10,351,244)
	1,263,835	(102,515)
Cost of goods manufactured	360,752,646	335,300,967
Finished goods		
Opening stock	19,442,226	14,311,164
Closing stock	(13,972,042)	(22,575,739)
	5,470,184	(8,264,575)
	366,222,830	327,036,392

5 DATE OF AUTHORIZATION

These financial statements were approved by the Board of Directors and authorized for issue on October 31, 2013.

Lahore:
Dated: October 31,2013

(NAUMAN ALMAS)
CHIEF EXECUTIVE

(MRS. SHAMIM AKHTAR)
DIRECTOR