

SALMAN NOMAN ENTERPRISES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2012

	Note	2012 Rupees	2011 Rupees
Sales - net	28	1,533,227,575	1,841,189,006
Cost of sales	29	(1,569,741,958)	(1,711,083,079)
Gross profit / (loss)		<u>(36,514,383)</u>	<u>130,105,927</u>
Other operating income	30	2,681,840	3,554,783
Distribution cost	31	(1,809,590)	(1,975,222)
Administrative expenses	32	(18,966,199)	(15,355,839)
Other operating expenses	33	(151,549)	(2,488,158)
Finance cost	34	(67,960,748)	(70,047,621)
Profit / (loss) before taxation		<u>(122,720,629)</u>	<u>43,793,870</u>
Taxation	35	(892,211)	(26,909,689)
Profit / (loss) for the year		<u><u>(123,612,840)</u></u>	<u><u>16,884,181</u></u>
Earnings / (loss) per share - basic and diluted	37	<u><u>(27.67)</u></u>	<u><u>3.78</u></u>

The annexed notes form an integral part of these financial statements

CHIEF EXECUTIVE

DIRECTOR