

SALMAN NOMAN ENTERPRISES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2012

	Note	Quarter ended		Nine months period ended	
		March 31, 2012	March 31, 2011	March 31, 2012	March 31, 2011
		-----Rupees-----		-----Rupees-----	
Sales - net		376,302,606	529,138,699	1,126,903,066	1,370,092,692
Cost of sales	9	(389,166,240)	(504,702,174)	(1,163,829,450)	(1,270,753,797)
Gross profit / (loss)		<u>(12,863,634)</u>	<u>24,436,525</u>	<u>(36,926,384)</u>	<u>99,338,895</u>
Other operating income		847,738	758,530	1,946,920	1,896,751
Distribution cost		(1,017,374)	(657,422)	(1,731,380)	(6,520,174)
Administrative expenses		(3,561,072)	(3,115,086)	(11,197,620)	(10,204,931)
Other operating expenses		(14,550)	(189,733)	(138,149)	(1,682,081)
Finance cost		(17,157,770)	(18,179,356)	(50,775,863)	(52,215,741)
Profit / (loss) before taxation		<u>(33,766,662)</u>	<u>3,053,458</u>	<u>(98,822,476)</u>	<u>30,612,719</u>
Taxation-Current and deferred		6,885,409	2,683,938	(4,261,521)	(15,356,338)
Profit / (loss) for the period		<u><u>(26,881,253)</u></u>	<u><u>5,737,396</u></u>	<u><u>(103,083,997)</u></u>	<u><u>15,256,381</u></u>
Earnings per share - basic and diluted		<u><u>(6.02)</u></u>	<u><u>1.28</u></u>	<u><u>(23.08)</u></u>	<u><u>3.42</u></u>

The annexed notes form an integral part of these condensed interim financial statements

Lahore:
Dated: April 30, 2012

(NAUMAN ALMAS)
CHIEF EXECUTIVE

(MRS.SHAMIM AKHTAR)
DIRECTOR