

SALMAN NOMAN ENTERPRISES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31,2015

	Note	Quarter ended		Nine months period ended	
		March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
		-----Rupees-----		-----Rupees-----	
Sales - net		290,445,084	342,617,144	970,816,637	1,126,772,335
Cost of sales	5	(309,494,765)	(341,442,615)	(1,007,278,864)	(1,080,663,926)
Gross profit / (loss)		<u>(19,049,681)</u>	<u>1,174,529</u>	<u>(36,462,227)</u>	<u>46,108,409</u>
Other operating income		5,000	31,529	46,020	1,013,059
Distribution cost		(258,454)	(323,192)	(775,362)	(650,977)
Administrative expenses		(5,704,619)	(4,653,869)	(17,112,829)	(15,438,359)
Other operating expenses		2,925	(500)	(13,725)	(804,230)
Finance cost		(10,299,150)	(13,082,234)	(34,076,865)	(36,421,347)
Loss before taxation		<u>(35,303,979)</u>	<u>(16,853,737)</u>	<u>(88,394,988)</u>	<u>(6,193,446)</u>
Taxation-Current and deferred		18,089,510	(3,394,241)	59,432,719	(9,943,141)
Profit / (loss) for the period		<u>(17,214,469)</u>	<u>(20,247,978)</u>	<u>(28,962,269)</u>	<u>(16,136,587)</u>
Earnings per share - basic and diluted		<u>(3.85)</u>	<u>(4.53)</u>	<u>(6.48)</u>	<u>(3.61)</u>

The annexed notes form an integral part of these condensed interim financial statements

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31,2015

	Note	Quarter ended		Nine months period ended	
		March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
		-----Rupees-----		-----Rupees-----	
Profit / (loss) for the period		(17,214,469)	(20,247,978)	(28,962,269)	(16,136,587)
Other comprehensive income for the period		-	-	-	-
		<u>(17,214,469)</u>	<u>(20,247,978)</u>	<u>(28,962,269)</u>	<u>(16,136,587)</u>

The annexed notes form an integral part of these condensed interim financial statements

Lahore:

Dated: April 30, 2015

CHIEF EXECUTIVE

DIRECTOR