

SALMAN NOMAN ENTERPRISES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2011

	Note	Quarter ended		Half year ended	
		December 31, 2011	December 31, 2010	December 31, 2011	December 31, 2010
		-----Rupees-----		-----Rupees-----	
Sales - net		371,206,555	433,439,123	750,600,460	839,139,535
Cost of sales		(416,258,787)	(387,238,475)	(774,663,210)	(766,051,623)
Gross (loss) / profit		(45,052,232)	46,200,648	(24,062,750)	73,087,912
Other operating income		549,591	568,807	1,099,182	1,138,221
Distribution cost		(331,948)	(514,905)	(714,006)	(4,048,293)
Administrative expenses		(3,937,791)	(3,520,867)	(7,636,548)	(7,089,845)
Other operating expenses		(96,069)	(1,464,938)	(123,599)	(1,492,348)
Finance cost		(18,407,168)	(18,074,857)	(33,618,094)	(34,036,385)
(Loss) / profit before taxation		(67,275,617)	23,193,887	(65,055,814)	27,559,262
Taxation		(9,249,960)	(16,024,047)	(11,146,930)	(18,040,276)
(Loss) / profit for the period		(76,525,577)	7,169,840	(76,202,744)	9,518,986
(Loss) / earnings per share - basic and diluted	11	(17.13)	1.61	(17.06)	2.13

The annexed notes form an integral part of these condensed interim financial statements

Lahore:
Dated: February 28, 2012

(NAUMAN ALMAS)
CHIEF EXECUTIVE

(MRS. SHAMIM ALMAS)
DIRECTOR