

**SALMAN NOMAN ENTERPRISES LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED JUNE 30, 2011**

	Note	2011 Rupees	2010 Rupees
Sales - net	28	1,847,895,714	1,193,372,037
Cost of sales	29	(1,711,083,079)	(1,072,082,380)
Gross profit		<u>136,812,634</u>	<u>121,289,657</u>
Other operating income	30	3,554,783	883,361
Distribution cost	31	(8,681,930)	(7,209,503)
Administrative expenses	32	(15,355,839)	(16,753,923)
Other operating expenses	33	(2,488,158)	(11,220,850)
Finance cost	34	(70,047,621)	(58,282,384)
Profit before taxation		<u>43,793,869</u>	<u>28,706,358</u>
Taxation	35	(26,909,689)	(26,666,055)
Profit for the year		<u><u>16,884,180</u></u>	<u><u>2,040,303</u></u>
Earnings per share - basic and diluted	37	<u><u>4.04</u></u>	<u><u>0.49</u></u>

The annexed notes form an integral part of these financial statements

**CHIEF EXECUTIVE**

**DIRECTOR**