

**SALMAN NOMAN ENTERPRISES LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED JUNE 30, 2012**

	Issued, subscribed and paid up capital	Unappropriated profits	Total
	-----Rupees-----		
<b>Balance as at June 30, 2010</b>	<b>39,760,000</b>	<b>47,174,304</b>	<b>86,934,304</b>
Total comprehensive profit for the year	-	16,884,181	16,884,181
198,800 ordinary shares of Rs. 10 each issued as fully paid bonus shares	1,988,000	(1,988,000)	-
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation - net of tax		9,705,752	9,705,752
<b>Balance as at June 30, 2011</b>	<b>41,748,000</b>	<b>71,776,237</b>	<b>113,524,237</b>
Total comprehensive loss for the year	-	(123,612,840)	(123,612,840)
292,236 ordinary shares of Rs. 10 each issued as fully paid bonus shares	2,922,360	(2,922,360)	-
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation - net of tax	-	10,476,050	10,476,050
<b>Balance as at June 30, 2012</b>	<b>44,670,360</b>	<b>(44,282,913)</b>	<b>387,447</b>

The annexed notes form an integral part of these financial statements

CHIEF EXECUTIVE

DIRECTOR