

**SALMAN NOMAN ENTERPRISES LIMITED**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2011**

	<b>Issued, subscribed and paid up capital</b>	<b>Unappropriated profits</b>	<b>Total</b>
	<i>-----Rupees-----</i>		
<b>Balance as at July 01, 2010</b>	<b>39,760,000</b>	<b>47,174,304</b>	<b>86,934,304</b>
Total comprehensive profit for the period	-	9,518,986	9,518,986
198,800 ordinary shares of Rs. 10 each issued as fully paid bonus shares	1,988,000	(1,988,000)	-
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation - net of tax		4,225,084	4,225,084
<b>Balance as at December 31, 2010</b>	<b>41,748,000</b>	<b>58,930,374</b>	<b>100,678,374</b>
<b>Balance as at July 01, 2011</b>	<b>41,748,000</b>	<b>71,776,237</b>	<b>113,524,237</b>
Total comprehensive loss for the period	-	(76,202,744)	(76,202,744)
292,236 ordinary shares of Rs. 10 each issued as fully paid bonus shares	2,922,360	(2,922,360)	-
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation - net of tax	-	5,238,025	5,238,025
<b>Balance as at December 31, 2011</b>	<b>44,670,360</b>	<b>(2,110,843)</b>	<b>42,559,517</b>

*The annexed notes form an integral part of these condensed interim financial statements*

Lahore:  
Dated: February 28, 2012

(NAUMAN ALMAS)  
CHIEF EXECUTIVE

(MRS. SHAMIM ALMAS)  
DIRECTOR