

SALMAN NOMAN ENTERPRISES LIMITED

CASH FLOW STATEMENT

FOR THE YEAR ENDED JUNE 30, 2015

	2015 Rupees	2014 Rupees
A) CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(187,698,407)	(52,071,074)
<i>Adjustments for:</i>		
Depreciation	37,776,158	37,007,271
Provision for staff retirement benefits - gratuity	6,677,872	6,280,579
Profit on bank deposits	(77,643)	(63,566)
Finance cost	44,377,868	50,344,206
(Loss) / Profit before working capital changes	(98,944,152)	41,497,416
Working capital changes		
(Increase) / decrease in current assets		
Stores, spare parts and loose tools	3,259,260	(5,290,996)
Stock in trade	67,089,338	(8,157,195)
Trade debts	22,853,742	6,145,533
Loans and advances	(7,261,444)	6,044,762
Trade deposits and short term prepayments	251,952	873,121
Other receivables	(12,902,887)	(597,113)
Tax refund due from Government	(77,021)	5,117,236
	73,212,939	4,135,348
Increase / (decrease) in current liabilities		
Trade and other payables	99,908,744	31,038,517
Cash generated from operations	74,177,531	76,671,281
<i>Payments for:</i>		
Finance cost	(35,315,444)	(55,527,214)
Staff retirement benefits - gratuity	(5,702,424)	(6,038,182)
Income taxes	(3,625,755)	789,219
	(44,643,623)	(60,776,177)
Net cash generated from operating activities	29,533,908	15,895,104
B) CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditures	(2,456,293)	(25,988,880)
Long term deposits	90,000	66,009
Profit on bank deposits	77,643	63,566
Net cash used in investing activities	(2,288,650)	(25,859,305)
C) CASH FLOWS FROM FINANCING ACTIVITIES		
<i>Increase in:</i>		
Long term financing	-	7,211,926
Long term loan obtained from directors - net	64,561,392	2,500,000
Liabilities against assets subject to finance lease	-	7,823,491
Short term borrowings	(70,747,712)	30,213,107
<i>Payments for:</i>		
Long term financing	(16,297,177)	(28,185,352)
Liabilities against assets subject to finance lease	(4,796,001)	(12,909,679)
Dividend paid	(4,825)	-
Net cash (used in) / generated from financing activities	(27,284,323)	6,653,493
Net decrease in cash and cash equivalents (A+B+C)	(39,065)	(3,310,708)
Cash and cash equivalents at the beginning of the year	1,830,919	5,141,628
Cash and cash equivalents at the end of the year	1,791,855	1,830,919

The annexed notes from 1 to 41 form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR