

SALMAN NOMAN ENTERPRISES LIMITED
CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)
AS AT SEPTEMBER 30, 2011

	Un-audited	Audited
	September 30,	June 30,
	2011	2011
	-----Rupees-----	
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized capital		
10,000,000 (2011: 10,000,000) ordinary shares of Rs.10/- each	100,000,000	100,000,000
Issued, subscribed and paid-up capital	41,748,000	41,748,000
Unappropriated profits	74,718,081	71,776,237
	116,466,081	113,524,237
SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT	276,901,041	279,520,053
DEFERRED INCOME	4,579,928	5,129,519
NON CURRENT LIABILITIES		
Long term financing	70,661,070	79,493,704
Long term loans from directors and others	53,036,513	42,556,983
Long term morabaha	3,120,905	4,098,030
Liabilities against assets subject to finance lease	63,613,534	70,116,192
Deferred liabilities	136,212,203	135,796,500
Long term loans from others	52,200,000	52,200,000
CURRENT LIABILITIES		
Trade and other payables	180,536,941	156,760,250
Accrued markup/interest	12,837,446	13,033,533
Short term borrowing	141,779,142	150,322,087
Current portion of long term borrowings	72,797,902	74,570,040
Provision for taxation	16,309,004	14,412,034
	424,260,435	409,097,943
CONTINGENCIES AND COMMITMENTS	-	-
TOTAL EQUITY AND LIABILITIES	1,201,051,710	1,191,533,161
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipment	760,024,969	767,847,544
Long term deposits	14,308,306	14,308,306
CURRENT ASSETS		
Stores, spare parts and loose tools	41,341,207	41,539,981
Stock in trade	264,577,887	269,089,490
Trade debts-Unsecured (Considered good)	18,845,889	36,284,999
Loans and advances	63,927,574	36,951,422
Trade deposits and short term prepayments	2,029,150	545,056
Other receivables	95,339	95,339
Tax refunds due from Government	19,998,007	16,895,956
Cash and bank balances	15,903,382	7,975,067
	426,718,435	409,377,311
TOTAL ASSETS	1,201,051,710	1,191,533,161

The annexed notes form an integral part of these condensed interim financial statements

Lahore:
Dated: October 31, 2011

(NAUMAN ALMAS)
CHIEF EXECUTIVE

(MRS.SHAMIM AKHTAR)
DIRECTOR