

SALMAN NOMAN ENTERPRISES LIMITED
CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)
AS AT MARCH 31, 2015

	<u>Un-audited</u>	<u>Audited</u>
	<u>March 31,</u>	<u>June 30,</u>
	<u>2015</u>	<u>2014</u>
	<u>-----Rupees-----</u>	
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipment	835,551,350	788,647,359
Long term deposits	7,119,480	7,119,480
CURRENT ASSETS		
Stores, spare parts and loose tools	62,247,286	63,947,710
Stock in trade	264,103,083	276,790,585
Trade debts-Unsecured (Considered good)	50,390,230	62,239,386
Loans and advances	14,024,155	9,307,766
Trade deposits and short term prepayments	-	251,952
Other receivables	-	597,113
Tax refunds due from Government	17,042,473	12,207,885
Cash and bank balances	1,121,737	1,830,920
	408,928,965	427,173,316
TOTAL ASSETS	<u>1,251,599,795</u>	<u>1,222,940,155</u>
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized capital		
10,000,000 (June 30,2014: 10,000,000) ordinary shares of Rs.10/- each	100,000,000	100,000,000
Issued, subscribed and paid-up capital		
4,467,036 (June 30, 2014: 4,467,036) Ordinary shares of Rs. 10/- each	44,670,360	44,670,360
Accumulated loss	(99,205,507)	(79,509,328)
	(54,535,147)	(34,838,968)
SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT	357,091,096	316,841,519
NON CURRENT LIABILITIES		
Long term financing	100,849,746	125,209,517
Long term loans from directors	138,533,905	74,122,513
Liabilities against assets subject to finance lease	56,272,147	69,685,205
Deferred liabilities	109,563,370	144,972,670
Long term loans from others	15,000,000	42,000,000
CURRENT LIABILITIES		
Trade and other payables	182,410,416	157,425,426
Accrued markup/interest	17,170,471	12,539,922
Short term borrowing	235,259,093	250,505,716
Current portion of long term borrowings	92,202,121	62,694,060
Provision for taxation	1,782,576	1,782,576
	528,824,678	484,947,700
CONTINGENCIES AND COMMITMENTS	4	-
TOTAL EQUITY AND LIABILITIES	<u>1,251,599,795</u>	<u>1,222,940,155</u>

The annexed notes form an integral part of these condensed interim financial statements

Lahore:

Dated: April 30, 2015

CHIEF EXECUTIVE

DIRECTOR