

SALMAN NOMAN ENTERPRISES LIMITED
CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)
AS AT MARCH 31, 2012

	Un-audited	Audited
	March 31, 2012	June 30, 2011
	-----Rupees-----	
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipment	748,133,676	767,847,544
Long term deposits	14,769,242	14,308,306
CURRENT ASSETS		
Stores, spare parts and loose tools	37,240,158	41,539,982
Stock in trade	285,971,279	269,089,490
Trade debts-Unsecured (Considered good)	44,320,011	36,284,999
Loans and advances	60,976,200	36,951,422
Trade deposits and short term prepayments	1,948,242	545,056
Other receivables	-	95,339
Tax refunds due from Government	26,667,044	16,895,956
Cash and bank balances	25,108,044	7,975,067
	482,230,978	409,377,311
TOTAL ASSETS	1,245,133,896	1,191,533,161
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized capital		
10,000,000 (June 30, 2011: 10,000,000) ordinary shares of Rs. 10/- each	100,000,000	100,000,000
Issued, subscribed and paid-up capital		
4,467,036 (June 30, 2011: 4,174,800) Ordinary shares of Rs. 10/- each	44,670,360	41,748,000
Unappropriated profits / (loss)	(26,373,083)	71,776,237
	18,297,277	113,524,237
SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT		
	271,663,016	279,520,053
DEFERRED INCOME		
	3,480,746	5,129,519
NON CURRENT LIABILITIES		
Long term financing	5 52,995,802	79,493,704
Long term loans from directors	71,622,513	42,556,983
Long term morabaha	6 1,166,650	4,098,030
Liabilities against assets subject to finance lease	7 65,355,655	70,116,192
Deferred liabilities	130,681,497	135,796,500
Long term loans from others	-	52,200,000
CURRENT LIABILITIES		
Trade and other payables	250,440,942	156,760,250
Accrued markup/interest	29,280,359	13,033,532
Short term borrowing	230,690,207	150,322,087
Current portion of long term borrowings	93,807,805	74,570,040
Provision for taxation	25,651,427	14,412,034
	629,870,740	409,097,943
CONTINGENCIES AND COMMITMENTS	8 -	-
TOTAL EQUITY AND LIABILITIES	1,245,133,896	1,191,533,161

The annexed notes form an integral part of these condensed interim financial statements

Lahore:
Dated: April 30, 2012

(NAUMAN ALMAS)
CHIEF EXECUTIVE

(MRS.SHAMIM AKHTAR)
DIRECTOR