

**SALMAN NOMAN ENTERPRISES LIMITED**  
**CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)**  
**AS AT DECEMBER 31, 2013**

		Un-audited December 31, 2013	Audited June 30, 2013
	Note	-----Rupees-----	
			(Restated)
<b>ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
Property, plant and equipment	5	804,185,207	799,665,750
Long term deposits		7,185,489	7,185,489
<b>CURRENT ASSETS</b>			
Stores, spare parts and loose tools		60,672,471	58,656,714
Stock in trade		323,473,369	268,633,390
Trade debts - unsecured (considered good)		53,889,667	68,384,919
Loans and advances		27,108,551	15,352,527
Trade deposits and short term prepayments		2,335,637	1,125,073
Other receivables		123,776	-
Tax refunds due from Government		33,189,276	29,954,247
Cash and bank balances		7,401,655	5,141,628
		508,194,402	447,248,498
<b>TOTAL ASSETS</b>		<b>1,319,565,098</b>	<b>1,254,099,737</b>
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
<b>Authorized capital</b>			
10,000,000 (June 30, 2013: 10,000,000) Ordinary shares of Rs.10/- each		100,000,000	100,000,000
<b>Issued, subscribed and paid-up capital</b>			
4,467,036 (June 30, 2013: 4,467,036) Ordinary shares of Rs. 10/- each		44,670,360	44,670,360
Accumulated loss		(34,951,356)	(45,040,301)
		9,719,004	(369,941)
<b>SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT - NET OF TAX</b>		318,849,300	324,826,853
<b>DEFERRED INCOME</b>		-	732,791
<b>NON CURRENT LIABILITIES</b>			
Long term financing from banking companies	6	139,623,726	150,477,542
Long term financing from directors and others	7	71,622,513	71,622,513
Liabilities against assets subject to finance lease	8	79,209,952	75,464,537
Deferred liabilities		165,287,991	164,557,820
Long term loans from others		-	15,000,000
<b>CURRENT LIABILITIES</b>			
Trade and other payables		238,988,813	148,635,997
Accrued markup / interest		7,132,123	17,722,930
Short term borrowings		214,814,271	220,292,609
Current portion of non current liabilities		60,125,640	57,706,316
Provision for taxation		14,191,765	7,429,770
		535,252,612	451,787,622
<b>CONTINGENCIES AND COMMITMENTS</b>	9		
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>1,319,565,098</b>	<b>1,254,099,737</b>

*The annexed notes form an integral part of these condensed interim financial statements*

Dated: February 27, 2014

(NAUMAN ALMAS)  
CHIEF EXECUTIVE

(MRS. SHAMIM AKHTAR)  
DIRECTOR