

# SALMAN NOMAN ENTERPRISES LIMITED

## CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)

AS AT SEPTEMBER 30, 2014

	<b>Un-audited</b>	<b>Audited</b>
	<b>September 30,</b>	<b>June 30,</b>
	<b>2014</b>	<b>2014</b>
	-----Rupees-----	
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE CAPITAL AND RESERVES</b>		
Authorized capital		
10,000,000 (June 30, 2014: 10,000,000) ordinary shares of Rs.10/- each	100,000,000	100,000,000
Issued, subscribed and paid-up capita	44,670,360	44,670,360
Unappropriated profits	(73,462,335)	(79,509,328)
	(28,791,975)	(34,838,968)
<b>SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT</b>	314,027,910	316,841,519
<b>DEFERRED INCOME</b>	-	-
<b>NON CURRENT LIABILITIES</b>		
Long term financing	117,089,596	125,209,517
Long term loans from directors and others	137,122,513	74,122,513
Liabilities against assets subject to finance lease	64,835,180	69,685,204
Deferred liabilities	144,740,081	144,972,670
Long term loans from others	-	42,000,000
<b>CURRENT LIABILITIES</b>		
Trade and other payables	151,137,580	157,425,426
Accrued markup/interest	11,641,061	12,539,922
Short term borrowing	233,717,409	250,505,716
Current portion of long term borrowing	69,066,521	62,694,060
Provision for taxation	5,204,307	1,782,576
	470,766,878	484,947,700
<b>CONTINGENCIES AND COMMITMENTS</b>	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,219,790,183</b>	<b>1,222,940,155</b>
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Property, plant and equipment	779,756,400	788,647,359
Long term deposits	7,119,480	7,119,480
<b>CURRENT ASSETS</b>		
Stores, spare parts and loose tools	62,658,005	63,947,710
Stock in trade	280,233,363	276,790,585
Trade debts-Unsecured (Considered good)	62,747,220	62,239,386
Loans and advances	11,863,586	9,307,765
Trade deposits and short term prepayments	188,964	251,952
Other receivables	-	597,113
Tax refunds due from Government	13,712,290	12,207,885
Cash and bank balances	1,510,875	1,830,920
	432,914,303	427,173,316
<b>TOTAL ASSETS</b>	<b>1,219,790,183</b>	<b>1,222,940,155</b>

*The annexed notes form an integral part of these condensed interim financial statements*

Lahore:

Dated: October 31, 2014

CHIEF EXECUTIVE

DIRECTOR