

SALMAN NOMAN ENTERPRISES LIMITED
CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)
AS AT DECEMBER 31, 2014

		Un-audited December 31, 2014	Audited June 30, 2014
	Note	-----Rupees-----	
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	5	845,378,477	788,647,359
Long term deposits		7,119,480	7,119,480
CURRENT ASSETS			
Stores, spare parts and loose tools		62,554,680	63,947,710
Stock in trade		262,887,506	276,790,584
Trade debts - unsecured (considered good)		53,051,774	62,239,386
Loans and advances		12,536,653	9,307,766
Trade deposits and short term prepayments		-	251,952
Other receivables		-	597,113
Tax refunds due from Government		16,604,004	12,207,885
Cash and bank balances		3,757,296	1,830,920
		411,391,913	427,173,316
TOTAL ASSETS		1,263,889,870	1,222,940,155
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized capital			
10,000,000 (June 30, 2014: 10,000,000) Ordinary shares of Rs.10/- each		100,000,000	100,000,000
Issued, subscribed and paid-up capital			
4,467,036 (June 30, 2014: 4,467,036) Ordinary shares of Rs. 10/- each		44,670,360	44,670,360
Accumulated loss		(85,423,594)	(79,509,328)
		(40,753,234)	(34,838,968)
SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT - NET OF TAX		360,523,652	316,841,519
NON CURRENT LIABILITIES			
Long term financing from banking companies	6	108,969,675	125,209,517
Long term financing from directors and others	7	138,533,905	74,122,513
Liabilities against assets subject to finance lease	8	59,978,506	69,685,205
Deferred liabilities		121,174,331	144,972,670
Long term loans from others		15,000,000	42,000,000
CURRENT LIABILITIES			
Trade and other payables		178,407,197	157,425,426
Accrued markup / interest		18,580,654	12,539,922
Short term borrowings		213,986,428	250,505,716
Current portion of non current liabilities		80,701,581	62,694,060
Provision for taxation		8,787,176	1,782,576
		500,463,035	484,947,700
CONTINGENCIES AND COMMITMENTS	9		
TOTAL EQUITY AND LIABILITIES		1,263,889,870	1,222,940,155

The annexed notes form an integral part of these condensed interim financial statements