

**SALMAN NOMAN ENTERPRISES LIMITED**  
**CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)**  
**AS AT MARCH 31, 2014**

	<u>Un-audited</u>	<u>Audited</u>
	<u>March 31,</u>	<u>June 30,</u>
	<u>2014</u>	<u>2013</u>
	<u>-----Rupees-----</u>	
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Property, plant and equipment	796,096,225	799,665,750
Long term deposits	6,457,339	7,185,489
<b>CURRENT ASSETS</b>		
Stores, spare parts and loose tools	62,211,693	58,656,714
Stock in trade	347,089,102	268,633,390
Trade debts-Unsecured (Considered good)	60,833,587	68,384,919
Loans and advances	27,889,394	15,352,527
Trade deposits and short term prepayments	1,959,469	1,125,073
Other receivables	714,540	-
Tax refunds due from Government	34,452,545	29,954,247
Cash and bank balances	6,070,768	5,141,628
	541,221,098	447,248,498
<b>TOTAL ASSETS</b>	<b><u>1,343,774,662</u></b>	<b><u>1,254,099,737</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE CAPITAL AND RESERVES</b>		
Authorized capital		
10,000,000 (June 30,2013: 10,000,000) ordinary shares of Rs.10/- each	100,000,000	100,000,000
<b>Issued, subscribed and paid-up capital</b>		
4,467,036 (June 30, 2013: 4,467,036) Ordinary shares of Rs. 10/- each	44,670,360	44,670,360
Unappropriated loss	(52,210,558)	(45,040,302)
	(7,540,198)	(369,942)
<b>SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT</b>		
	315,860,523	324,826,853
<b>DEFERRED INCOME</b>		
	-	732,791
<b>NON CURRENT LIABILITIES</b>		
Long term financing	133,393,997	150,477,542
Long term loans from directors	77,809,942	71,622,513
Liabilities against assets subject to finance lease	74,429,060	75,464,537
Deferred liabilities	163,842,939	164,557,820
Long term loans from others	-	15,000,000
<b>CURRENT LIABILITIES</b>		
Trade and other payables	222,522,470	148,635,998
Accrued markup/interest	9,244,513	17,722,930
Short term borrowing	272,142,350	220,292,609
Current portion of long term borrowings	63,423,605	57,706,316
Provision for taxation	18,645,461	7,429,770
	585,978,399	451,787,623
<b>CONTINGENCIES AND COMMITMENTS</b>	<b>4</b>	-
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>1,343,774,662</u></b>	<b><u>1,254,099,737</u></b>

*The annexed notes form an integral part of these condensed interim financial statements*

Lahore:

Dated: April 28,2014

CHIEF EXECUTIVE

DIRECTOR