

**SALMAN NOMAN ENTERPRISES LIMITED**

**BALANCE SHEET**

**AS AT JUNE 30, 2014**

Note	2014 Rupees	2013 Rupees	Note	2014 Rupees	2013 Rupees
	<b>(Restated)</b>				
<b>EQUITY AND LIABILITIES</b>			<b>ASSETS</b>		
<b>SHARE CAPITAL AND RESERVES</b>			<b>NON CURRENT ASSETS</b>		
Authorized capital 10,000,000 (June 30, 2013: 10,000,000) ordinary shares of Rs.10 each	100,000,000	100,000,000	Property, plant and equipment	18	788,647,359
Issued, subscribed and paid-up capital	5	44,670,360	Long term deposits	19	7,119,480
Accumulated loss	(78,076,204)	(44,307,513)			7,185,489
	(33,405,844)	362,847			
<b>SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT - NET OF TAX</b>	6	316,841,519			
<b>DEFERRED INCOME</b>	7	-			
<b>NON CURRENT LIABILITIES</b>					
Long term financing from banking companies	8	125,209,517			
Long term financing from directors and others	9	74,122,513			
Liabilities against assets subject to finance lease	10	69,685,204			
Deferred liabilities	11	143,539,546			
Long term loans from others	12	42,000,000			
<b>CURRENT LIABILITIES</b>			<b>CURRENT ASSETS</b>		
Trade and other payables	13	157,425,426	Stores, spare parts and loose tools	20	63,947,710
Accrued mark up / interest	14	12,539,922	Stock in trade	21	276,790,585
Short term borrowings	15	250,505,716	Trade debts - unsecured (considered good)		62,239,386
Current portion of non current liabilities	16	62,694,060	Loans and advances	22	9,307,765
Provision for taxation		1,782,576	Trade deposits and short term prepayments	23	251,952
		484,947,700	Other receivables	24	597,113
		451,787,625	Tax refunds due from Government	25	12,207,885
			Cash and bank balances	26	1,830,920
<b>CONTINGENCIES AND COMMITMENTS</b>	17				427,173,316
		<b>1,222,940,155</b>			<b>447,248,498</b>
		<b>1,254,099,737</b>			<b>1,222,940,155</b>
					<b>1,254,099,737</b>

CHIEF EXECUTIVE

DIRECTOR