

SALMAN NOMAN ENTERPRISES LIMITED

CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)

AS AT DECEMBER 31, 2010

		Un-audited	Audited
		December 31,	June 30,
		2010	2010
		-----Rupees-----	
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	5	774,876,685	627,238,745
Long term deposits		14,308,306	17,668,456
CURRENT ASSETS			
Stores, spare parts and loose tools		36,597,145	32,379,288
Stock in trade		287,001,197	151,182,432
Trade debts - Unsecured (Considered good)		32,120,708	19,189,562
Loans and advances		37,881,925	20,428,182
Trade deposits and short term prepayments		9,832,750	9,453,481
Other receivables		383,520	1,783,520
Tax refunds due from Government		15,162,361	17,468,710
Cash and bank balances		11,170,287	6,952,148
		430,149,893	258,837,323
TOTAL ASSETS		1,219,334,884	903,744,524
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized capital			
10,000,000 (June 30, 2010: 10,000,000) Ordinary shares of Rs.10/- each		100,000,000	100,000,000
Issued, subscribed and paid up capital			
4,174,800 (June 30, 2010: 3,976,000) Ordinary shares of Rs. 10/- each		41,748,000	39,760,000
Unappropriated profits		58,930,373	47,174,303
		100,678,373	86,934,303
SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT - NET OF TAX		285,000,721	174,384,436
DEFERRED INCOME		6,228,702	7,327,884
NON CURRENT LIABILITIES			
Long term financing		105,991,606	123,656,874
Long term financing from directors and associates		33,556,983	25,932,094
Long term morabaha		6,052,280	11,506,530
Liabilities against assets subject to finance lease		86,380,112	103,007,187
Deferred liabilities		135,977,162	84,660,323
CURRENT LIABILITIES			
Trade and other payables		184,519,297	149,239,113
Accrued markup / interest		14,624,735	10,696,935
Short term borrowings		191,443,081	81,616,902
Current portion of non current liabilities		58,053,091	35,799,784
Provision for taxation		10,828,741	8,982,159
		459,468,945	286,334,893
CONTINGENCIES AND COMMITMENTS	6		
TOTAL EQUITY AND LIABILITIES		1,219,334,884	903,744,524

The annexed notes form an integral part of these condensed interim financial statements

(Mr. Nauman Almas)
CHIEF EXECUTIVE

(Mrs. Shamim Akhtar)
DIRECTOR

Lahore: Date: 25.02.2011

