

SALMAN NOMAN ENTERPRISES LIMITED

BALANCE SHEET

AS AT JUNE 30, 2015

	Note	2015 Rupees	2014 Rupees		Note	2015 Rupees	2014 Rupees
EQUITY AND LIABILITIES				ASSETS			
SHARE CAPITAL AND RESERVES				NON CURRENT ASSETS			
Authorized capital 10,000,000 (June 30, 2014: 10,000,000) ordinary shares of Rs.10 each		100,000,000	100,000,000	Property, plant and equipment	17	827,231,473	788,647,359
Issued, subscribed and paid-up capital	5	44,670,360	44,670,360	Long term deposits	18	7,029,480	7,119,480
Accumulated loss		(192,963,611)	(79,509,328)				
		(148,293,251)	(34,838,968)				
SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT - NET OF TAX	6	365,385,664	316,841,519				
NON CURRENT LIABILITIES				CURRENT ASSETS			
Long term financing from banking companies	7	96,361,746	125,209,517	Stores, spare parts and loose tools	19	60,688,450	63,947,710
Long term financing from directors and others	8	138,683,905	74,122,513	Stock in trade	20	209,701,247	276,790,585
Liabilities against assets subject to finance lease	9	49,783,206	69,685,204	Trade debts - unsecured (considered good)		39,385,644	62,239,386
Deferred liabilities	10	96,878,097	144,972,670	Loans and advances	21	16,569,210	9,307,765
Long term loans from others	11	49,658,313	42,000,000	Trade deposits and short term prepayments	22	-	251,952
				Other receivables	23	13,500,000	597,113
				Tax refunds due from Government	24	19,284,556	12,207,885
				Cash and bank balances	25	1,791,855	1,830,920
CURRENT LIABILITIES						360,920,961	427,173,316
Trade and other payables	12	253,044,925	157,425,426				
Accrued mark up / interest	13	21,602,346	12,539,922				
Short term borrowings	14	179,758,004	250,505,716				
Current portion of non current liabilities	15	90,350,651	62,694,060				
Provision for taxation		1,968,307	1,782,576				
		546,724,234	484,947,700				
CONTINGENCIES AND COMMITMENTS	16						
		1,195,181,914	1,222,940,155			1,195,181,914	1,222,940,155

The annexed notes from 1 to 41 form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR