

**SALMAN NOMAN ENTERPRISES LIMITED**  
**CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)**  
**AS AT SEPTEMBER 30, 2015**

	<b>Un-audited</b>	<b>Audited</b>
	<b>September 30,</b>	<b>June 30,</b>
	<b>2015</b>	<b>2015</b>
	-----Rupees-----	
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE CAPITAL AND RESERVES</b>		
Authorized capital		
10,000,000 (June 30, 2015: 10,000,000) ordinary shares of Rs.10/- each	100,000,000	100,000,000
Issued, subscribed and paid-up capital	44,670,360	44,670,360
Accumulated loss	(215,755,797)	(192,963,610)
	(171,085,437)	(148,293,250)
<b>SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT</b>		
	362,062,979	365,385,664
<b>NON CURRENT LIABILITIES</b>		
Long term financing	92,773,746	96,361,746
Long term loans from directors and others	138,683,905	138,683,905
Liabilities against assets subject to finance lease	44,735,738	49,783,206
Deferred liabilities	97,373,930	96,878,096
Long term loans from others	79,658,313	49,658,313
<b>CURRENT LIABILITIES</b>		
Trade and other payables	241,942,054	253,044,925
Accrued markup/interest	25,420,516	21,602,346
Short term borrowing	189,766,160	179,758,004
Current portion of long term borrowings	98,048,831	90,350,651
Provision for taxation	4,875,328	1,968,307
	560,052,889	546,724,234
<b>CONTINGENCIES AND COMMITMENTS</b>		
	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,204,256,063</b>	<b>1,195,181,914.24</b>
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Property, plant and equipment	817,959,561	827,231,473
Long term deposits	7,029,480	7,029,480
<b>CURRENT ASSETS</b>		
Stores, spare parts and loose tools	60,673,572	60,688,450
Stock in trade	235,170,306	209,701,247
Trade debts-Unsecured (Considered good)	42,360,873	39,385,644
Loans and advances	20,599,181	16,569,210
Trade deposits and short term prepayments	2,012,044	-
Other receivables	-	13,500,000
Tax refunds due from Government	16,183,858	19,284,556
Cash and bank balances	2,267,189	1,791,855
	379,267,022	360,920,961
<b>TOTAL ASSETS</b>	<b>1,204,256,063</b>	<b>1,195,181,914</b>

*The annexed notes form an integral part of these condensed interim financial statements*

**Lahore:**

**Dated: October 30,2015**

**CHIEF EXECUTIVE**

**DIRECTOR**