

SALMAN NOMAN ENTERPRISES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2011

Note	Quarter ended		Nine months period ended	
	March 31, 2011	March 31, 2010	March 31, 2011	March 31, 2010
	-----Rupees-----		-----Rupees-----	
Sales - net	529,138,699	312,600,227	1,365,080,663	808,620,269
Cost of sales	5 (504,702,174)	(279,889,266)	(1,270,753,797)	(747,756,743)
Gross profit	<u>24,436,525</u>	<u>32,710,961</u>	<u>94,326,866</u>	<u>60,863,526</u>
Other operating income	758,530	20,152	1,896,751	2,019,553
Distribution cost	(657,422)	(156,236)	(1,508,145)	(307,412)
Administrative expenses	(3,115,086)	(4,709,521)	(10,204,931)	(9,954,346)
Other operating expenses	(189,733)	(6,216,449)	(1,682,081)	(6,988,982)
Finance cost	(18,179,356)	(14,185,411)	(52,215,741)	(32,949,513)
Profit before taxation	<u>3,053,458</u>	<u>7,463,496</u>	<u>30,612,719</u>	<u>12,682,826</u>
Taxation-Current and deferred	2,683,938	(1,953,279)	(15,356,338)	(4,438,989)
Profit for the period	<u><u>5,737,396</u></u>	<u><u>5,510,217</u></u>	<u><u>15,256,381</u></u>	<u><u>8,243,837</u></u>
Earnings per share - basic and diluted	<u><u>1.37</u></u>	<u><u>1.39</u></u>	<u><u>3.65</u></u>	<u><u>2.07</u></u>

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2011

	Quarter ended		Nine months period ended	
	March 31, 2011	March 31, 2010	March 31, 2011	March 31, 2010
	-----Rupees-----		-----Rupees-----	
Profit for the period	5,737,396	5,510,217	15,256,381	8,243,837
Other comprehensive income for the period	-	-	-	-
	<u><u>5,737,396</u></u>	<u><u>5,510,217</u></u>	<u><u>15,256,381</u></u>	<u><u>8,243,837</u></u>

The annexed notes form an integral part of these condensed interim financial statements

Lahore:
Dated: April 29, 2011

(NAUMAN ALMAS)
CHIEF EXECUTIVE

(MRS.SHAMIM AKHTAR)
DIRECTOR