

SALMAN NOMAN ENTERPRISES LIMITED

CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)

AS AT MARCH 31, 2011

	Un-audited March 31, 2011	Audited June 30, 2010
-----Rupees-----		
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipment	766,787,370	627,238,745
Long term deposits	14,308,306	17,668,456
CURRENT ASSETS		
Stores, spare parts and loose tool:	43,701,835	32,379,288
Stock in trade	384,352,617	151,182,432
Trade debts-Unsecured (Considered good	36,863,747	19,189,562
Loans and advances:	36,955,072	20,428,182
Trade deposits and short term prepayment:	10,392,300	9,453,481
Other receivables	503,520	1,783,520
Tax refunds due from Government	17,535,844	17,468,710
Cash and bank balance:	18,112,540	6,952,148
	548,417,475	258,837,323
TOTAL ASSETS	1,329,513,151	903,744,524
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized capital		
10,000,000 (June 30,2010: 10,000,000) ordinary shares of Rs.10/- each	100,000,000	100,000,000
Issued, subscribed and paid-up capital		
4,174,800 (June 30, 2010: 3,976,000) Ordinary shares of Rs. 10/- each	41,748,000	39,760,000
Unappropriated profits	67,408,102	47,174,303
	109,156,102	86,934,303
SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT	282,260,387	174,384,436
DEFERRED INCOME	5,679,111	7,327,884
NON CURRENT LIABILITIES		
Long term financing	97,158,972	123,656,874
Long term loans from directors:	42,556,983	25,932,094
Long term morabaha	5,075,155	11,506,530
Liabilities against assets subject to finance leas	80,427,261	103,007,187
Deferred liabilities	128,802,493	84,660,323
CURRENT LIABILITIES		
Trade and other payables:	229,279,288	149,239,113
Accrued markup/interest	22,335,481	10,696,935
Short term borrowing	242,334,331	81,616,902
Current portion of long term borrowing:	68,359,434	35,799,784
Provision for taxation	16,088,153	8,982,159
	578,396,687	286,334,893
CONTINGENCIES AND COMMITMENTS	4	-
TOTAL EQUITY AND LIABILITIES	1,329,513,151	903,744,524

The annexed notes form an integral part of these condensed interim financial statements

Lahore:

Dated: April 29, 2011

(NAUMAN ALMAS)
CHIEF EXECUTIVE

(MRS.SHAMIM AKHTAR)
DIRECTOR